

Local Market Update – February 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	8	8	0.0%	13	15	+ 15.4%
Closed Sales	6	5	- 16.7%	10	5	- 50.0%
Median Sales Price*	\$1,350,000	\$1,500,000	+ 11.1%	\$1,500,000	\$1,500,000	0.0%
Average Sales Price*	\$1,539,583	\$1,534,000	- 0.4%	\$1,551,250	\$1,534,000	- 1.1%
Percent of Original List Price Received*	91.7%	90.8%	- 1.0%	88.9%	90.8%	+ 2.1%
Days on Market Until Sale	130	195	+ 50.0%	111	195	+ 75.7%
Inventory of Homes for Sale	34	32	- 5.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

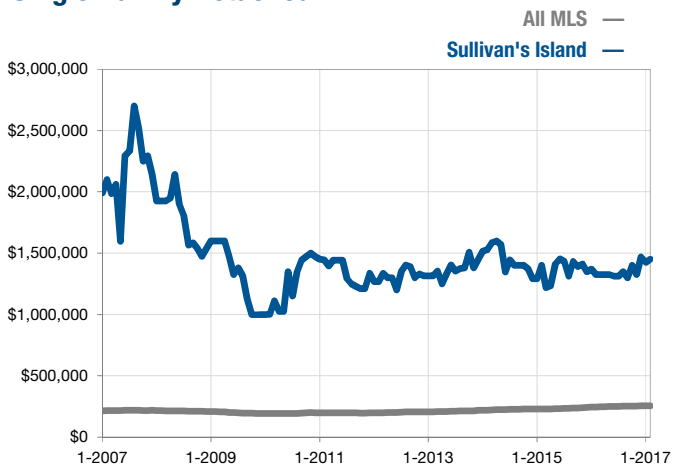
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$385,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$385,000	\$0	- 100.0%
Percent of Original List Price Received*	0.0%	0.0%	--	84.6%	0.0%	- 100.0%
Days on Market Until Sale	0	0	--	188	0	- 100.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

