

Local Market Update – February 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	148	130	- 12.2%	267	235	- 12.0%
Closed Sales	105	90	- 14.3%	187	155	- 17.1%
Median Sales Price*	\$249,000	\$272,495	+ 9.4%	\$252,000	\$278,250	+ 10.4%
Average Sales Price*	\$266,800	\$293,837	+ 10.1%	\$269,685	\$318,656	+ 18.2%
Percent of Original List Price Received*	95.7%	95.5%	- 0.2%	95.3%	95.5%	+ 0.2%
Days on Market Until Sale	51	47	- 7.8%	48	44	- 8.3%
Inventory of Homes for Sale	302	197	- 34.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

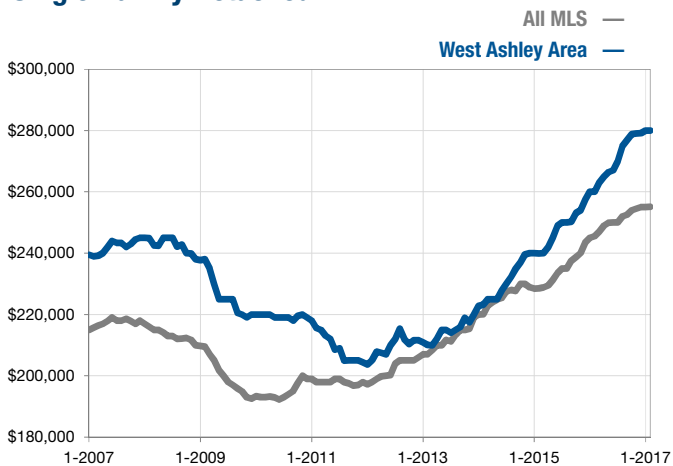
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	33	50	+ 51.5%	85	81	- 4.7%
Closed Sales	21	23	+ 9.5%	39	50	+ 28.2%
Median Sales Price*	\$145,000	\$158,000	+ 9.0%	\$155,000	\$166,250	+ 7.3%
Average Sales Price*	\$155,481	\$163,509	+ 5.2%	\$159,346	\$168,038	+ 5.5%
Percent of Original List Price Received*	97.9%	96.7%	- 1.2%	97.8%	96.4%	- 1.4%
Days on Market Until Sale	64	61	- 4.7%	54	49	- 9.3%
Inventory of Homes for Sale	85	52	- 38.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

