

# Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Charleston Peninsula

Area 52

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	20	13	- 35.0%	56	57	+ 1.8%
Closed Sales	7	14	+ 100.0%	26	37	+ 42.3%
Median Sales Price*	\$419,000	\$520,000	+ 24.1%	\$349,000	\$451,000	+ 29.2%
Average Sales Price*	\$378,143	\$593,236	+ 56.9%	\$381,868	\$481,334	+ 26.0%
Percent of Original List Price Received*	90.4%	94.4%	+ 4.4%	92.7%	92.5%	- 0.2%
Days on Market Until Sale	36	67	+ 86.1%	45	81	+ 80.0%
Inventory of Homes for Sale	48	35	- 27.1%	--	--	--

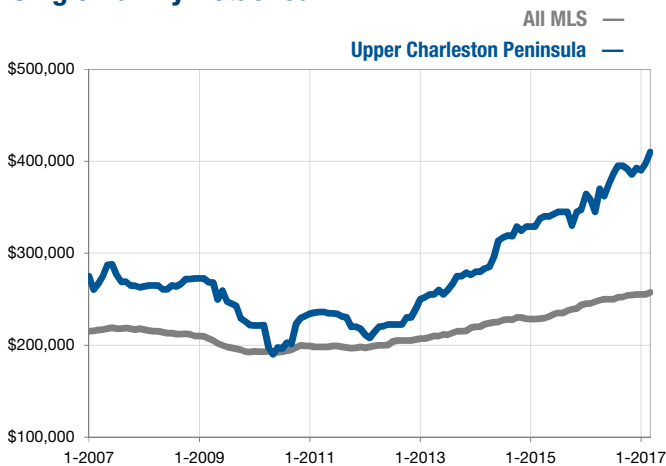
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	2	4	+ 100.0%	15	15	0.0%
Closed Sales	3	4	+ 33.3%	6	8	+ 33.3%
Median Sales Price*	\$250,000	\$374,000	+ 49.6%	\$295,000	\$347,000	+ 17.6%
Average Sales Price*	\$261,000	\$374,500	+ 43.5%	\$284,317	\$360,063	+ 26.6%
Percent of Original List Price Received*	103.2%	95.6%	- 7.4%	100.4%	95.9%	- 4.5%
Days on Market Until Sale	107	63	- 41.1%	82	55	- 32.9%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

