

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	31	26	- 16.1%	179	163	- 8.9%
Closed Sales	31	26	- 16.1%	110	133	+ 20.9%
Median Sales Price*	\$919,000	\$1,265,000	+ 37.6%	\$825,000	\$932,500	+ 13.0%
Average Sales Price*	\$1,653,260	\$1,458,865	- 11.8%	\$1,216,890	\$1,309,579	+ 7.6%
Percent of Original List Price Received*	92.0%	93.6%	+ 1.7%	92.4%	93.1%	+ 0.8%
Days on Market Until Sale	116	91	- 21.6%	93	103	+ 10.8%
Inventory of Homes for Sale	136	101	- 25.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

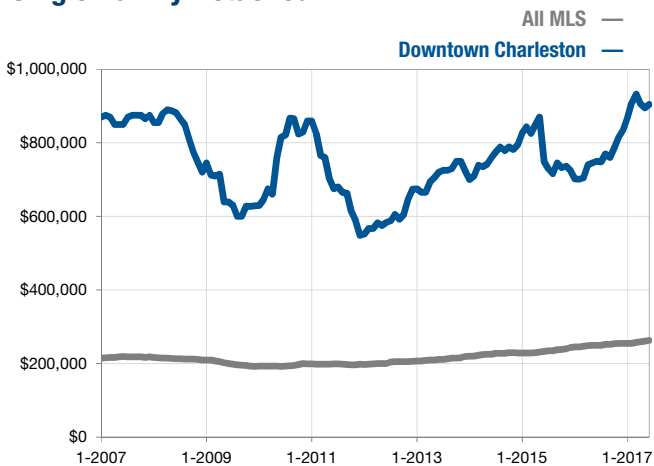
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	24	24	0.0%	173	183	+ 5.8%
Closed Sales	23	12	- 47.8%	108	112	+ 3.7%
Median Sales Price*	\$452,500	\$512,500	+ 13.3%	\$500,000	\$550,000	+ 10.0%
Average Sales Price*	\$607,330	\$788,625	+ 29.9%	\$633,476	\$675,716	+ 6.7%
Percent of Original List Price Received*	95.4%	97.1%	+ 1.8%	93.4%	93.8%	+ 0.4%
Days on Market Until Sale	66	31	- 53.0%	123	97	- 21.1%
Inventory of Homes for Sale	130	101	- 22.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

