

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	17	8	- 52.9%	86	58	- 32.6%
Closed Sales	13	15	+ 15.4%	42	65	+ 54.8%
Median Sales Price*	\$725,000	\$658,000	- 9.2%	\$615,000	\$675,000	+ 9.8%
Average Sales Price*	\$789,300	\$695,800	- 11.8%	\$691,944	\$689,582	- 0.3%
Percent of Original List Price Received*	91.1%	90.2%	- 1.0%	93.9%	90.6%	- 3.5%
Days on Market Until Sale	94	146	+ 55.3%	106	126	+ 18.9%
Inventory of Homes for Sale	77	30	- 61.0%	--	--	--

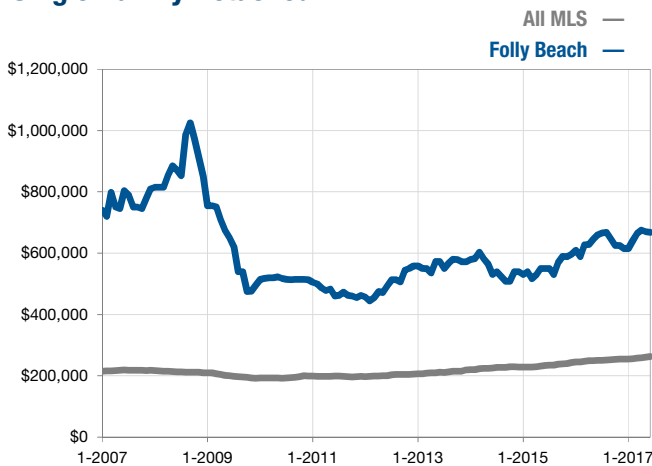
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	6	7	+ 16.7%	43	50	+ 16.3%
Closed Sales	4	8	+ 100.0%	32	31	- 3.1%
Median Sales Price*	\$197,100	\$381,500	+ 93.6%	\$376,000	\$433,000	+ 15.2%
Average Sales Price*	\$232,050	\$373,488	+ 61.0%	\$378,288	\$399,755	+ 5.7%
Percent of Original List Price Received*	92.9%	97.4%	+ 4.8%	93.0%	97.2%	+ 4.5%
Days on Market Until Sale	147	124	- 15.6%	96	82	- 14.6%
Inventory of Homes for Sale	28	32	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

