

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Kiawah

Area 25

Single-Family Detached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	9	3	- 66.7%	55	56	+ 1.8%
Closed Sales	1	7	+ 600.0%	13	15	+ 15.4%
Median Sales Price*	\$885,000	\$1,130,000	+ 27.7%	\$885,000	\$1,130,000	+ 27.7%
Average Sales Price*	\$885,000	\$1,111,286	+ 25.6%	\$1,082,115	\$1,385,000	+ 28.0%
Percent of Original List Price Received*	88.9%	90.6%	+ 1.9%	90.9%	89.8%	- 1.2%
Days on Market Until Sale	89	177	+ 98.9%	169	202	+ 19.5%
Inventory of Homes for Sale	60	77	+ 28.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	5	5	0.0%	44	47	+ 6.8%
Closed Sales	4	1	- 75.0%	14	17	+ 21.4%
Median Sales Price*	\$416,005	\$315,000	- 24.3%	\$312,000	\$375,000	+ 20.2%
Average Sales Price*	\$471,752	\$315,000	- 33.2%	\$366,715	\$593,000	+ 61.7%
Percent of Original List Price Received*	91.2%	96.9%	+ 6.3%	91.1%	87.8%	- 3.6%
Days on Market Until Sale	291	27	- 90.7%	186	323	+ 73.7%
Inventory of Homes for Sale	57	60	+ 5.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

