

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	21	17	- 19.0%	177	208	+ 17.5%
Closed Sales	18	26	+ 44.4%	106	120	+ 13.2%
Median Sales Price*	\$792,500	\$752,835	- 5.0%	\$796,265	\$782,500	- 1.7%
Average Sales Price*	\$751,409	\$968,334	+ 28.9%	\$865,827	\$924,039	+ 6.7%
Percent of Original List Price Received*	97.8%	94.5%	- 3.4%	96.4%	96.9%	+ 0.5%
Days on Market Until Sale	27	77	+ 185.2%	47	64	+ 36.2%
Inventory of Homes for Sale	76	89	+ 17.1%	--	--	--

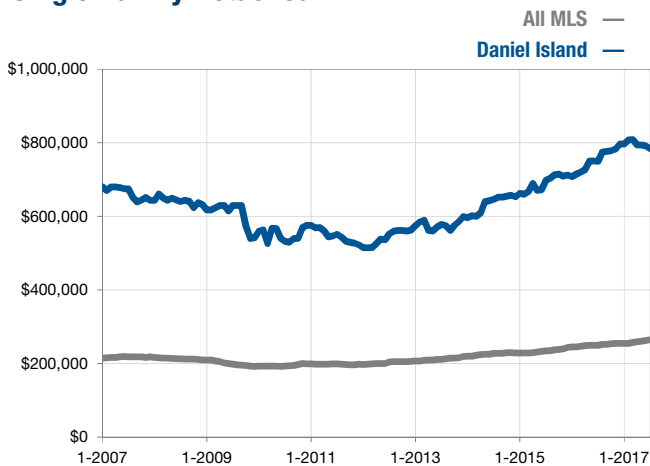
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	11	11	0.0%	101	126	+ 24.8%
Closed Sales	7	10	+ 42.9%	70	80	+ 14.3%
Median Sales Price*	\$240,000	\$281,500	+ 17.3%	\$252,000	\$281,500	+ 11.7%
Average Sales Price*	\$340,857	\$328,375	- 3.7%	\$348,239	\$348,880	+ 0.2%
Percent of Original List Price Received*	95.2%	94.1%	- 1.2%	96.8%	96.9%	+ 0.1%
Days on Market Until Sale	89	131	+ 47.2%	49	62	+ 26.5%
Inventory of Homes for Sale	46	64	+ 39.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

