

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	5	6	+ 20.0%	60	57	- 5.0%
Closed Sales	6	2	- 66.7%	34	32	- 5.9%
Median Sales Price*	\$1,016,250	\$3,052,500	+ 200.4%	\$1,450,000	\$1,921,250	+ 32.5%
Average Sales Price*	\$1,267,808	\$3,052,500	+ 140.8%	\$1,516,496	\$2,176,781	+ 43.5%
Percent of Original List Price Received*	84.6%	94.6%	+ 11.8%	87.9%	90.2%	+ 2.6%
Days on Market Until Sale	53	49	- 7.5%	129	109	- 15.5%
Inventory of Homes for Sale	39	31	- 20.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

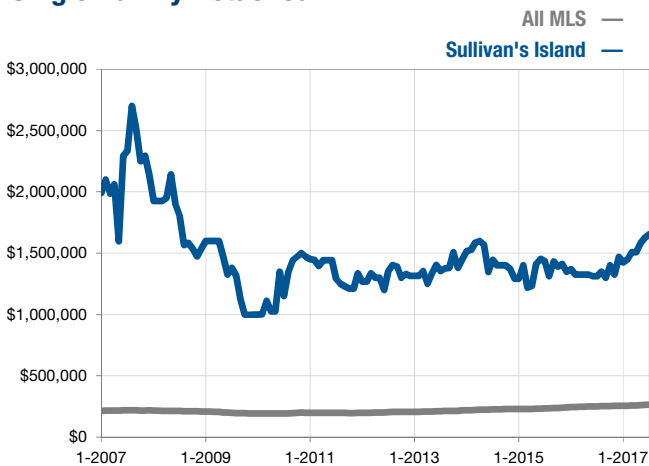
Townhouse-Condo Attached

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	0	0	--	2	2	0.0%
Closed Sales	0	0	--	4	3	- 25.0%
Median Sales Price*	\$0	\$0	--	\$525,000	\$512,500	- 2.4%
Average Sales Price*	\$0	\$0	--	\$495,000	\$475,500	- 3.9%
Percent of Original List Price Received*	0.0%	0.0%	--	97.1%	90.4%	- 6.9%
Days on Market Until Sale	0	0	--	107	216	+ 101.9%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

