

Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	12	6	- 50.0%	109	72	- 33.9%
Closed Sales	8	4	- 50.0%	58	72	+ 24.1%
Median Sales Price*	\$702,500	\$630,500	- 10.2%	\$648,500	\$672,500	+ 3.7%
Average Sales Price*	\$744,188	\$530,000	- 28.8%	\$714,527	\$686,484	- 3.9%
Percent of Original List Price Received*	90.5%	98.6%	+ 9.0%	93.5%	91.0%	- 2.7%
Days on Market Until Sale	191	74	- 61.3%	122	127	+ 4.1%
Inventory of Homes for Sale	73	26	- 64.4%	--	--	--

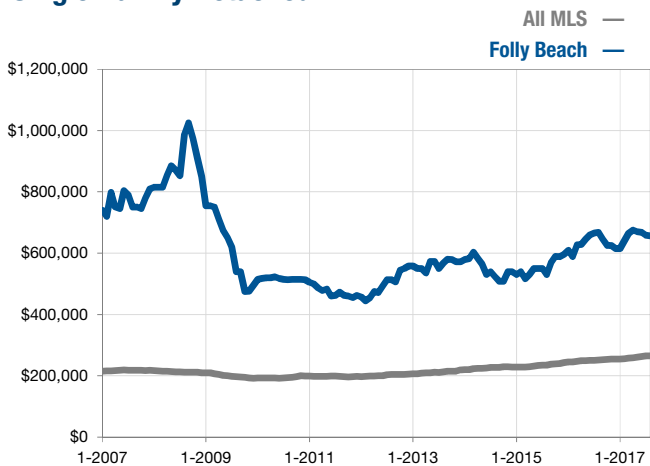
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	4	1	- 75.0%	54	60	+ 11.1%
Closed Sales	6	10	+ 66.7%	43	48	+ 11.6%
Median Sales Price*	\$253,500	\$427,000	+ 68.4%	\$365,000	\$452,500	+ 24.0%
Average Sales Price*	\$372,000	\$431,300	+ 15.9%	\$387,040	\$415,713	+ 7.4%
Percent of Original List Price Received*	97.6%	95.2%	- 2.5%	94.1%	96.6%	+ 2.7%
Days on Market Until Sale	52	48	- 7.7%	85	109	+ 28.2%
Inventory of Homes for Sale	28	22	- 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

