

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## West Ashley Area

Areas 11 & 12

### Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	153	164	+ 7.2%	1,285	1,263	- 1.7%
Closed Sales	157	134	- 14.6%	1,017	983	- 3.3%
Median Sales Price*	\$287,500	\$292,500	+ 1.7%	\$275,715	\$292,070	+ 5.9%
Average Sales Price*	\$294,409	\$324,038	+ 10.1%	\$291,353	\$317,068	+ 8.8%
Percent of Original List Price Received*	97.6%	96.9%	- 0.7%	96.8%	96.8%	0.0%
Days on Market Until Sale	35	35	0.0%	38	33	- 13.2%
Inventory of Homes for Sale	314	263	- 16.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

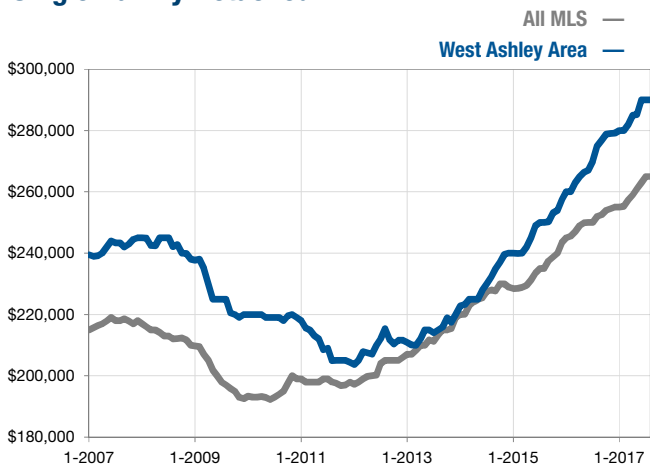
### Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	46	44	- 4.3%	388	387	- 0.3%
Closed Sales	56	38	- 32.1%	284	344	+ 21.1%
Median Sales Price*	\$176,135	\$190,000	+ 7.9%	\$175,000	\$180,500	+ 3.1%
Average Sales Price*	\$173,679	\$182,726	+ 5.2%	\$177,833	\$180,973	+ 1.8%
Percent of Original List Price Received*	95.9%	97.8%	+ 2.0%	96.7%	97.7%	+ 1.0%
Days on Market Until Sale	49	23	- 53.1%	49	35	- 28.6%
Inventory of Homes for Sale	96	69	- 28.1%	--	--	--

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## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

