

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	101	82	- 18.8%	950	947	- 0.3%
Closed Sales	78	62	- 20.5%	697	662	- 5.0%
Median Sales Price*	\$475,250	\$537,500	+ 13.1%	\$483,090	\$525,000	+ 8.7%
Average Sales Price*	\$588,049	\$634,489	+ 7.9%	\$601,507	\$647,448	+ 7.6%
Percent of Original List Price Received*	95.4%	94.9%	- 0.5%	95.0%	95.4%	+ 0.4%
Days on Market Until Sale	55	57	+ 3.6%	59	55	- 6.8%
Inventory of Homes for Sale	269	252	- 6.3%	--	--	--

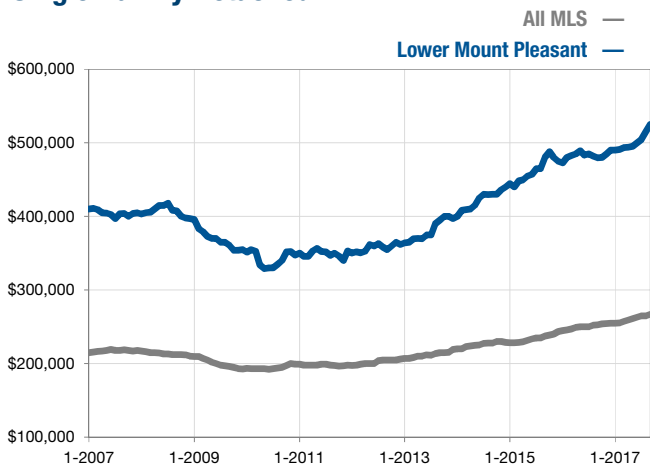
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	64	25	- 60.9%	437	366	- 16.2%
Closed Sales	48	27	- 43.8%	312	355	+ 13.8%
Median Sales Price*	\$336,365	\$260,000	- 22.7%	\$235,000	\$233,000	- 0.9%
Average Sales Price*	\$493,176	\$362,803	- 26.4%	\$373,108	\$336,144	- 9.9%
Percent of Original List Price Received*	96.8%	94.7%	- 2.2%	96.8%	96.5%	- 0.3%
Days on Market Until Sale	52	42	- 19.2%	48	53	+ 10.4%
Inventory of Homes for Sale	123	75	- 39.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

