

Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	4	11	+ 175.0%	124	85	- 31.5%
Closed Sales	7	3	- 57.1%	72	78	+ 8.3%
Median Sales Price*	\$575,000	\$675,000	+ 17.4%	\$615,000	\$672,500	+ 9.3%
Average Sales Price*	\$512,429	\$596,666	+ 16.4%	\$680,424	\$683,485	+ 0.4%
Percent of Original List Price Received*	88.6%	99.2%	+ 12.0%	93.2%	91.1%	- 2.3%
Days on Market Until Sale	109	23	- 78.9%	113	120	+ 6.2%
Inventory of Homes for Sale	68	32	- 52.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

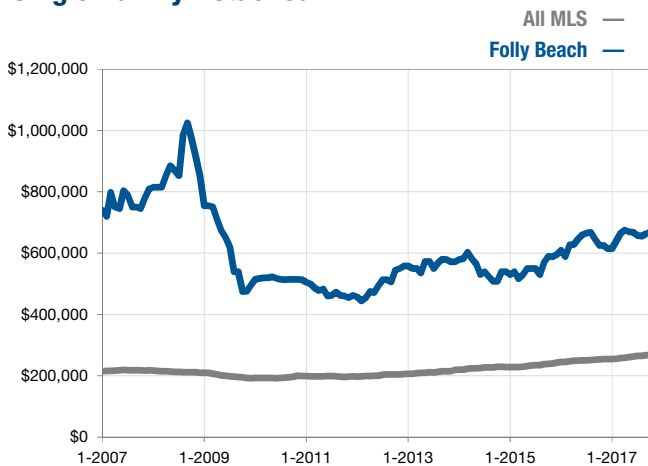
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	3	3	0.0%	60	70	+ 16.7%
Closed Sales	3	3	0.0%	52	58	+ 11.5%
Median Sales Price*	\$442,500	\$540,000	+ 22.0%	\$367,500	\$441,500	+ 20.1%
Average Sales Price*	\$422,833	\$486,667	+ 15.1%	\$386,581	\$424,012	+ 9.7%
Percent of Original List Price Received*	96.3%	96.0%	- 0.3%	94.3%	96.2%	+ 2.0%
Days on Market Until Sale	100	87	- 13.0%	80	102	+ 27.5%
Inventory of Homes for Sale	23	23	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

