

# Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater North Charleston

Areas 31 & 32

Single-Family Detached	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	122	<b>122</b>	0.0%	1,198	<b>1,174</b>	- 2.0%
Closed Sales	75	<b>84</b>	+ 12.0%	935	<b>1,006</b>	+ 7.6%
Median Sales Price*	\$169,500	<b>\$183,000</b>	+ 8.0%	\$174,950	<b>\$186,310</b>	+ 6.5%
Average Sales Price*	\$162,551	<b>\$197,132</b>	+ 21.3%	\$172,818	<b>\$188,279</b>	+ 8.9%
Percent of Original List Price Received*	95.8%	<b>96.1%</b>	+ 0.3%	96.2%	<b>96.6%</b>	+ 0.4%
Days on Market Until Sale	38	<b>40</b>	+ 5.3%	42	<b>43</b>	+ 2.4%
Inventory of Homes for Sale	297	<b>189</b>	- 36.4%	--	--	--

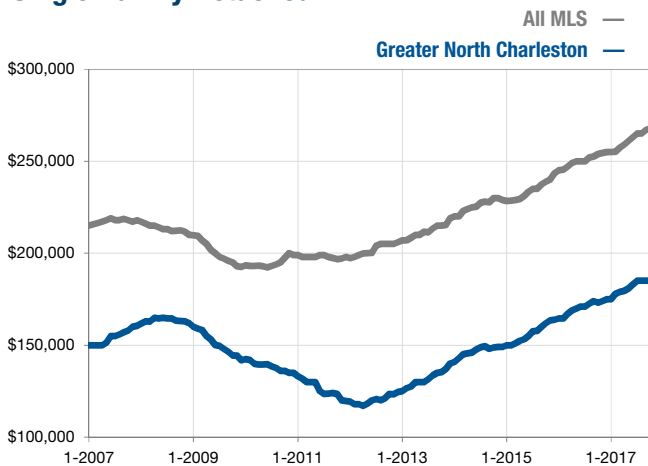
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	14	<b>20</b>	+ 42.9%	217	<b>252</b>	+ 16.1%
Closed Sales	26	<b>17</b>	- 34.6%	184	<b>198</b>	+ 7.6%
Median Sales Price*	\$101,010	<b>\$137,500</b>	+ 36.1%	\$106,000	<b>\$119,250</b>	+ 12.5%
Average Sales Price*	\$183,980	<b>\$150,648</b>	- 18.1%	\$130,873	<b>\$139,458</b>	+ 6.6%
Percent of Original List Price Received*	95.5%	<b>97.1%</b>	+ 1.7%	94.9%	<b>96.3%</b>	+ 1.5%
Days on Market Until Sale	40	<b>29</b>	- 27.5%	44	<b>37</b>	- 15.9%
Inventory of Homes for Sale	44	<b>35</b>	- 20.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

