

Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	45	98	+ 117.8%	625	920	+ 47.2%
Closed Sales	32	48	+ 50.0%	475	530	+ 11.6%
Median Sales Price*	\$306,620	\$319,450	+ 4.2%	\$288,000	\$303,688	+ 5.4%
Average Sales Price*	\$374,547	\$360,851	- 3.7%	\$332,052	\$354,211	+ 6.7%
Percent of Original List Price Received*	100.7%	99.7%	- 1.0%	98.7%	98.5%	- 0.2%
Days on Market Until Sale	46	54	+ 17.4%	49	46	- 6.1%
Inventory of Homes for Sale	225	268	+ 19.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

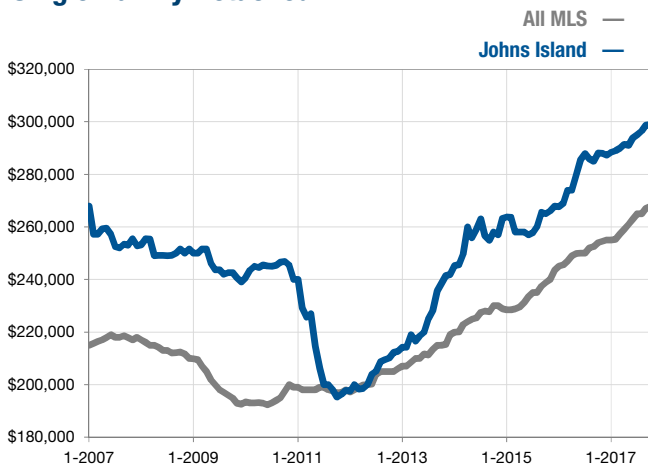
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	4	8	+ 100.0%	85	94	+ 10.6%
Closed Sales	5	14	+ 180.0%	63	90	+ 42.9%
Median Sales Price*	\$190,000	\$190,500	+ 0.3%	\$210,000	\$212,000	+ 1.0%
Average Sales Price*	\$187,860	\$187,279	- 0.3%	\$202,059	\$199,074	- 1.5%
Percent of Original List Price Received*	97.2%	95.4%	- 1.9%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	80	63	- 21.3%	48	57	+ 18.8%
Inventory of Homes for Sale	21	13	- 38.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

