

Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	88	129	+ 46.6%	1,396	1,392	- 0.3%
Closed Sales	83	70	- 15.7%	992	884	- 10.9%
Median Sales Price*	\$474,000	\$547,313	+ 15.5%	\$471,320	\$481,135	+ 2.1%
Average Sales Price*	\$541,599	\$561,928	+ 3.8%	\$516,132	\$526,492	+ 2.0%
Percent of Original List Price Received*	96.7%	96.7%	0.0%	97.8%	96.9%	- 0.9%
Days on Market Until Sale	67	76	+ 13.4%	67	76	+ 13.4%
Inventory of Homes for Sale	489	401	- 18.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

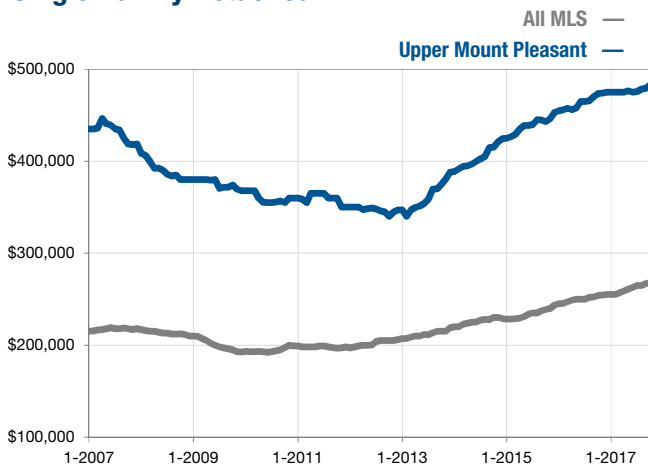
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	28	21	- 25.0%	415	374	- 9.9%
Closed Sales	26	17	- 34.6%	351	301	- 14.2%
Median Sales Price*	\$214,000	\$244,000	+ 14.0%	\$250,000	\$305,800	+ 22.3%
Average Sales Price*	\$253,358	\$273,698	+ 8.0%	\$269,902	\$299,003	+ 10.8%
Percent of Original List Price Received*	96.0%	95.3%	- 0.7%	98.2%	97.4%	- 0.8%
Days on Market Until Sale	47	52	+ 10.6%	43	45	+ 4.7%
Inventory of Homes for Sale	76	59	- 22.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

