

Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	116	154	+ 32.8%	1,544	1,538	- 0.4%
Closed Sales	94	111	+ 18.1%	1,252	1,191	- 4.9%
Median Sales Price*	\$288,860	\$290,000	+ 0.4%	\$278,923	\$291,000	+ 4.3%
Average Sales Price*	\$307,370	\$311,509	+ 1.3%	\$292,725	\$316,366	+ 8.1%
Percent of Original List Price Received*	96.2%	95.6%	- 0.6%	96.8%	96.6%	- 0.2%
Days on Market Until Sale	33	47	+ 42.4%	37	34	- 8.1%
Inventory of Homes for Sale	284	263	- 7.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

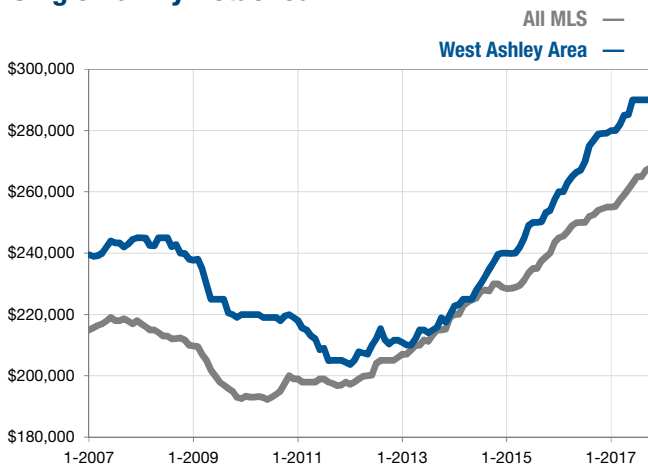
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	31	40	+ 29.0%	457	454	- 0.7%
Closed Sales	38	30	- 21.1%	368	400	+ 8.7%
Median Sales Price*	\$159,500	\$168,250	+ 5.5%	\$172,750	\$179,950	+ 4.2%
Average Sales Price*	\$172,145	\$182,766	+ 6.2%	\$176,551	\$181,595	+ 2.9%
Percent of Original List Price Received*	97.9%	98.4%	+ 0.5%	96.9%	97.8%	+ 0.9%
Days on Market Until Sale	29	26	- 10.3%	45	34	- 24.4%
Inventory of Homes for Sale	74	68	- 8.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

