

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	20	19	- 5.0%	288	274	- 4.9%
Closed Sales	16	12	- 25.0%	197	212	+ 7.6%
Median Sales Price*	\$917,500	\$915,000	- 0.3%	\$820,000	\$895,000	+ 9.1%
Average Sales Price*	\$1,160,125	\$1,224,079	+ 5.5%	\$1,178,119	\$1,263,816	+ 7.3%
Percent of Original List Price Received*	94.6%	88.4%	- 6.6%	93.6%	92.0%	- 1.7%
Days on Market Until Sale	46	137	+ 197.8%	85	103	+ 21.2%
Inventory of Homes for Sale	120	102	- 15.0%	--	--	--

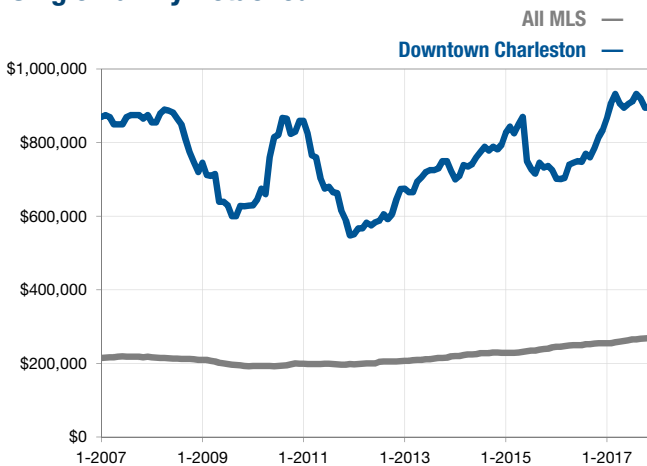
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	17	22	+ 29.4%	281	304	+ 8.2%
Closed Sales	12	12	0.0%	196	178	- 9.2%
Median Sales Price*	\$707,500	\$660,000	- 6.7%	\$546,000	\$572,250	+ 4.8%
Average Sales Price*	\$684,750	\$983,229	+ 43.6%	\$665,438	\$707,152	+ 6.3%
Percent of Original List Price Received*	90.9%	94.4%	+ 3.9%	94.0%	93.8%	- 0.2%
Days on Market Until Sale	91	64	- 29.7%	117	91	- 22.2%
Inventory of Homes for Sale	104	107	+ 2.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

