

# Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater North Charleston

Areas 31 & 32

Single-Family Detached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	89	<b>94</b>	+ 5.6%	1,287	<b>1,268</b>	- 1.5%
Closed Sales	85	<b>71</b>	- 16.5%	1,020	<b>1,078</b>	+ 5.7%
Median Sales Price*	\$175,000	<b>\$184,500</b>	+ 5.4%	\$175,000	<b>\$186,000</b>	+ 6.3%
Average Sales Price*	\$168,588	<b>\$189,534</b>	+ 12.4%	\$172,465	<b>\$188,286</b>	+ 9.2%
Percent of Original List Price Received*	95.4%	<b>96.9%</b>	+ 1.6%	96.1%	<b>96.7%</b>	+ 0.6%
Days on Market Until Sale	36	<b>42</b>	+ 16.7%	42	<b>43</b>	+ 2.4%
Inventory of Homes for Sale	295	<b>174</b>	- 41.0%	--	--	--

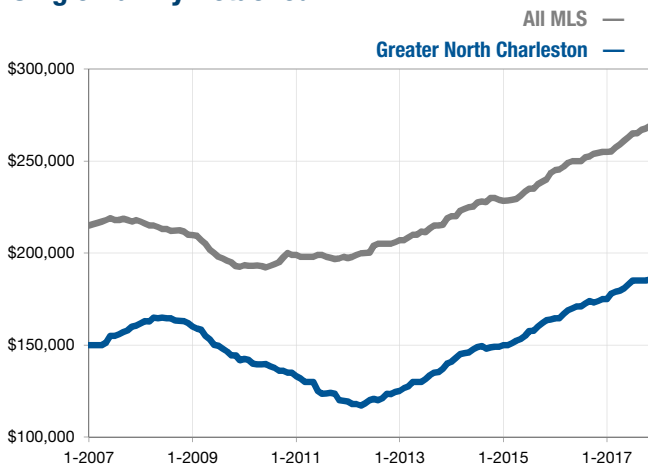
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	28	<b>17</b>	- 39.3%	245	<b>269</b>	+ 9.8%
Closed Sales	16	<b>19</b>	+ 18.8%	200	<b>218</b>	+ 9.0%
Median Sales Price*	\$166,750	<b>\$122,500</b>	- 26.5%	\$107,500	<b>\$119,250</b>	+ 10.9%
Average Sales Price*	\$244,874	<b>\$124,702</b>	- 49.1%	\$139,993	<b>\$137,872</b>	- 1.5%
Percent of Original List Price Received*	96.5%	<b>95.0%</b>	- 1.6%	95.1%	<b>96.1%</b>	+ 1.1%
Days on Market Until Sale	29	<b>29</b>	0.0%	43	<b>36</b>	- 16.3%
Inventory of Homes for Sale	42	<b>29</b>	- 31.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

