

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

| Single-Family Detached | November | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 62 | 63 | + 1.6% | 1,075 | 1,119 | + 4.1% |
| Closed Sales | 51 | 70 | + 37.3% | 801 | 778 | - 2.9% |
| Median Sales Price* | \$533,000 | \$539,250 | + 1.2% | \$485,000 | \$525,000 | + 8.2% |
| Average Sales Price* | \$608,579 | \$603,604 | - 0.8% | \$602,483 | \$638,718 | + 6.0% |
| Percent of Original List Price Received* | 95.2% | 94.2% | - 1.1% | 94.9% | 95.3% | + 0.4% |
| Days on Market Until Sale | 48 | 59 | + 22.9% | 58 | 55 | - 5.2% |
| Inventory of Homes for Sale | 233 | 218 | - 6.4% | -- | -- | -- |

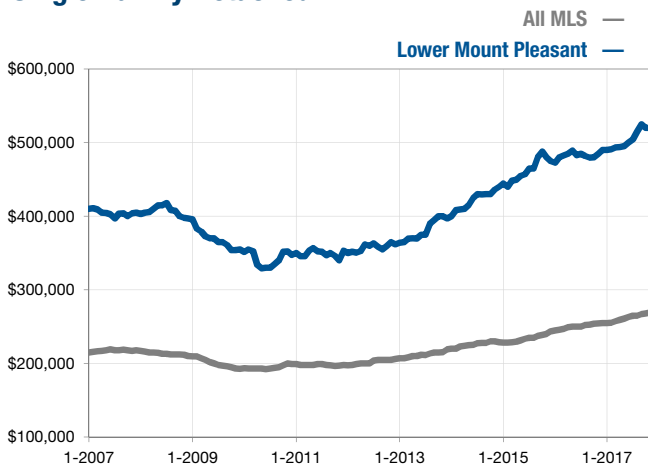
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached | November | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 35 | 17 | - 51.4% | 509 | 426 | - 16.3% |
| Closed Sales | 37 | 24 | - 35.1% | 381 | 404 | + 6.0% |
| Median Sales Price* | \$229,000 | \$221,000 | - 3.5% | \$231,000 | \$232,250 | + 0.5% |
| Average Sales Price* | \$356,180 | \$291,499 | - 18.2% | \$367,494 | \$343,375 | - 6.6% |
| Percent of Original List Price Received* | 96.2% | 95.4% | - 0.8% | 96.6% | 96.3% | - 0.3% |
| Days on Market Until Sale | 39 | 41 | + 5.1% | 47 | 53 | + 12.8% |
| Inventory of Homes for Sale | 124 | 67 | - 46.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

