

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	90	104	+ 15.6%	1,486	1,498	+ 0.8%
Closed Sales	75	88	+ 17.3%	1,067	972	- 8.9%
Median Sales Price*	\$521,000	\$494,326	- 5.1%	\$475,000	\$482,336	+ 1.5%
Average Sales Price*	\$548,683	\$542,423	- 1.1%	\$518,420	\$527,959	+ 1.8%
Percent of Original List Price Received*	97.0%	95.5%	- 1.5%	97.8%	96.8%	- 1.0%
Days on Market Until Sale	66	75	+ 13.6%	67	76	+ 13.4%
Inventory of Homes for Sale	461	393	- 14.8%	--	--	--

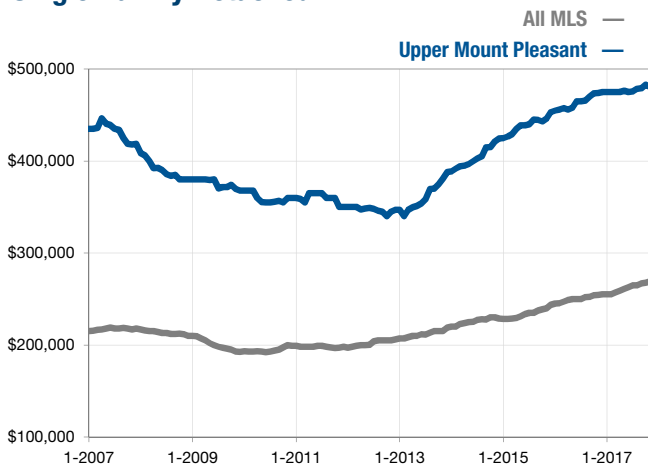
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	29	31	+ 6.9%	444	405	- 8.8%
Closed Sales	28	19	- 32.1%	379	320	- 15.6%
Median Sales Price*	\$317,450	\$323,000	+ 1.7%	\$251,000	\$308,000	+ 22.7%
Average Sales Price*	\$302,147	\$298,708	- 1.1%	\$272,284	\$298,985	+ 9.8%
Percent of Original List Price Received*	95.7%	96.9%	+ 1.3%	98.0%	97.4%	- 0.6%
Days on Market Until Sale	43	47	+ 9.3%	43	45	+ 4.7%
Inventory of Homes for Sale	77	65	- 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

