

# Local Market Update – January 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Downtown Charleston

Area 51

### Single-Family Detached

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	18	32	+ 77.8%	18	32	+ 77.8%
Closed Sales	16	12	- 25.0%	16	12	- 25.0%
Median Sales Price*	\$1,232,500	<b>\$1,150,000</b>	- 6.7%	\$1,232,500	<b>\$1,150,000</b>	- 6.7%
Average Sales Price*	\$1,472,644	<b>\$1,608,458</b>	+ 9.2%	\$1,472,644	<b>\$1,608,458</b>	+ 9.2%
Percent of Original List Price Received*	90.4%	<b>92.9%</b>	+ 2.8%	90.4%	<b>92.9%</b>	+ 2.8%
Days on Market Until Sale	99	<b>50</b>	- 49.5%	99	<b>50</b>	- 49.5%
Inventory of Homes for Sale	116	<b>107</b>	- 7.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

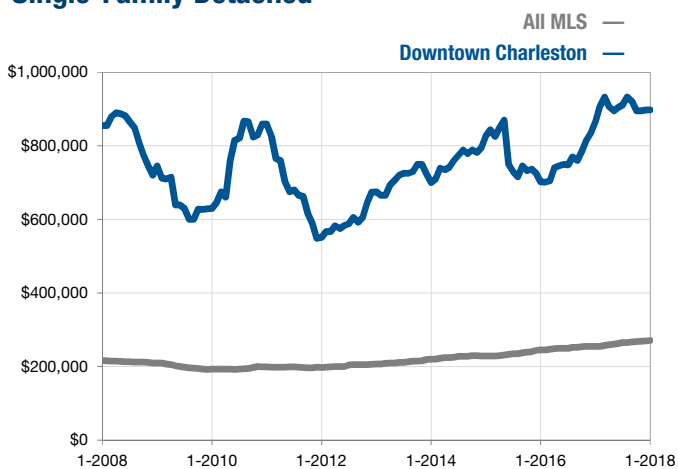
### Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	30	26	- 13.3%	30	26	- 13.3%
Closed Sales	13	17	+ 30.8%	13	17	+ 30.8%
Median Sales Price*	\$558,000	<b>\$710,000</b>	+ 27.2%	\$558,000	<b>\$710,000</b>	+ 27.2%
Average Sales Price*	\$683,808	<b>\$752,147</b>	+ 10.0%	\$683,808	<b>\$752,147</b>	+ 10.0%
Percent of Original List Price Received*	95.8%	<b>93.2%</b>	- 2.7%	95.8%	<b>93.2%</b>	- 2.7%
Days on Market Until Sale	109	<b>80</b>	- 26.6%	109	<b>80</b>	- 26.6%
Inventory of Homes for Sale	111	<b>103</b>	- 7.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

