

Local Market Update – January 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	January			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	20	25	+ 25.0%	20	25	+ 25.0%
Closed Sales	9	14	+ 55.6%	9	14	+ 55.6%
Median Sales Price*	\$415,000	\$469,250	+ 13.1%	\$415,000	\$469,250	+ 13.1%
Average Sales Price*	\$459,333	\$456,214	- 0.7%	\$459,333	\$456,214	- 0.7%
Percent of Original List Price Received*	93.2%	90.4%	- 3.0%	93.2%	90.4%	- 3.0%
Days on Market Until Sale	50	62	+ 24.0%	50	62	+ 24.0%
Inventory of Homes for Sale	39	51	+ 30.8%	--	--	--

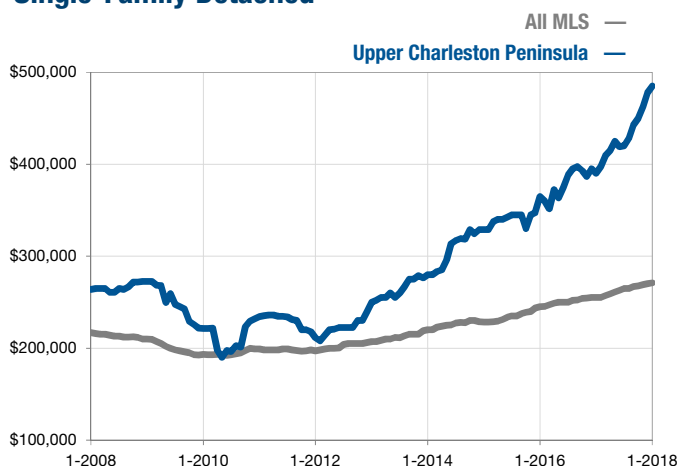
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	6	6	0.0%	6	6	0.0%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Median Sales Price*	\$310,250	\$665,000	+ 114.3%	\$310,250	\$665,000	+ 114.3%
Average Sales Price*	\$310,250	\$661,110	+ 113.1%	\$310,250	\$661,110	+ 113.1%
Percent of Original List Price Received*	95.3%	103.4%	+ 8.5%	95.3%	103.4%	+ 8.5%
Days on Market Until Sale	49	43	- 12.2%	49	43	- 12.2%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

