Local Market Update - March 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached	March			Year to Date			
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change	
New Listings	38	35	- 7.9%	96	100	+ 4.2%	
Closed Sales	14	21	+ 50.0%	45	39	- 13.3%	
Median Sales Price*	\$905,000	\$711,074	- 21.4%	\$720,000	\$772,500	+ 7.3%	
Average Sales Price*	\$962,171	\$807,377	- 16.1%	\$946,883	\$888,746	- 6.1%	
Percent of Original List Price Received*	94.8%	95.6%	+ 0.8%	94.1%	97.4%	+ 3.5%	
Days on Market Until Sale	106	84	- 20.8%	106	68	- 35.8%	
Inventory of Homes for Sale	82	92	+ 12.2%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	19	16	- 15.8%	48	43	- 10.4%
Closed Sales	23	14	- 39.1%	36	27	- 25.0%
Median Sales Price*	\$275,000	\$362,500	+ 31.8%	\$347,500	\$390,000	+ 12.2%
Average Sales Price*	\$365,684	\$477,651	+ 30.6%	\$421,328	\$447,841	+ 6.3%
Percent of Original List Price Received*	93.5%	95.6%	+ 2.2%	93.1%	95.3%	+ 2.4%
Days on Market Until Sale	138	61	- 55.8%	154	72	- 53.2%
Inventory of Homes for Sale	45	46	+ 2.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

