### Local Market Update - March 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## **Seabrook Island**

Area 30

| Single-Family Detached                   | March     |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                              | 2018      | 2019      | Percent Change | 2018         | 2019      | Percent Change |
| New Listings                             | 21        | 30        | + 42.9%        | 55           | 53        | - 3.6%         |
| Closed Sales                             | 4         | 6         | + 50.0%        | 18           | 13        | - 27.8%        |
| Median Sales Price*                      | \$555,000 | \$667,500 | + 20.3%        | \$558,000    | \$625,000 | + 12.0%        |
| Average Sales Price*                     | \$556,250 | \$711,167 | + 27.9%        | \$647,470    | \$653,915 | + 1.0%         |
| Percent of Original List Price Received* | 86.2%     | 94.0%     | + 9.0%         | 87.5%        | 92.1%     | + 5.3%         |
| Days on Market Until Sale                | 247       | 238       | - 3.6%         | 208          | 183       | - 12.0%        |
| Inventory of Homes for Sale              | 95        | 95        | 0.0%           |              |           |                |

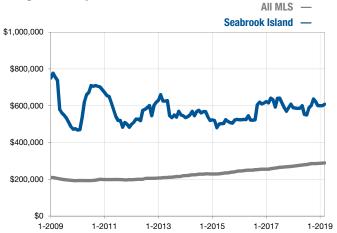
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached                 | March     |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                              | 2018      | 2019      | Percent Change | 2018         | 2019      | Percent Change |
| New Listings                             | 20        | 18        | - 10.0%        | 44           | 34        | - 22.7%        |
| Closed Sales                             | 8         | 8         | 0.0%           | 17           | 14        | - 17.6%        |
| Median Sales Price*                      | \$243,125 | \$301,500 | + 24.0%        | \$250,000    | \$277,500 | + 11.0%        |
| Average Sales Price*                     | \$281,069 | \$338,188 | + 20.3%        | \$277,091    | \$309,636 | + 11.7%        |
| Percent of Original List Price Received* | 75.7%     | 91.7%     | + 21.1%        | 84.3%        | 90.6%     | + 7.5%         |
| Days on Market Until Sale                | 387       | 191       | - 50.6%        | 274          | 213       | - 22.3%        |
| Inventory of Homes for Sale              | 88        | 69        | - 21.6%        |              |           |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

# Single-Family Detached



#### **Townhouse-Condo Attached**

