### **Local Market Update - April 2019**

A Research Tool Provided by the Charleston Trident Association of REALTORS®



# **Daniel Island**

Area 77

Single-Family Detached	April			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	41	39	- 4.9%	137	139	+ 1.5%
Closed Sales	19	17	- 10.5%	64	56	- 12.5%
Median Sales Price*	\$685,000	\$975,000	+ 42.3%	\$718,150	\$828,749	+ 15.4%
Average Sales Price*	\$953,503	\$1,062,088	+ 11.4%	\$948,848	\$941,368	- 0.8%
Percent of Original List Price Received*	96.3%	96.2%	- 0.1%	94.7%	97.0%	+ 2.4%
Days on Market Until Sale	85	73	- 14.1%	100	69	- 31.0%
Inventory of Homes for Sale	90	98	+ 8.9%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	11	12	+ 9.1%	59	59	0.0%
Closed Sales	11	7	- 36.4%	47	34	- 27.7%
Median Sales Price*	\$325,000	\$390,000	+ 20.0%	\$345,000	\$390,000	+ 13.0%
Average Sales Price*	\$383,761	\$419,818	+ 9.4%	\$412,536	\$442,072	+ 7.2%
Percent of Original List Price Received*	95.0%	95.7%	+ 0.7%	93.6%	95.3%	+ 1.8%
Days on Market Until Sale	85	109	+ 28.2%	138	79	- 42.8%
Inventory of Homes for Sale	41	46	+ 12.2%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

All MLS -

#### Historical Median Sales Price Rolling 12-Month Calculation

## Daniel Island -\$1,000,000 \$800,000 \$600,000

**Single-Family Detached** 



#### **Townhouse-Condo Attached**

