Local Market Update - April 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached	April			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	39	23	- 41.0%	138	118	- 14.5%
Closed Sales	19	13	- 31.6%	58	71	+ 22.4%
Median Sales Price*	\$975,000	\$886,366	- 9.1%	\$848,749	\$875,000	+ 3.1%
Average Sales Price*	\$1,098,389	\$1,018,780	- 7.2%	\$957,422	\$1,026,267	+ 7.2%
Percent of Original List Price Received*	96.4%	96.9%	+ 0.5%	97.1%	98.0%	+ 0.9%
Days on Market Until Sale	66	31	- 53.0%	67	43	- 35.8%
Inventory of Homes for Sale	109	71	- 34.9%			

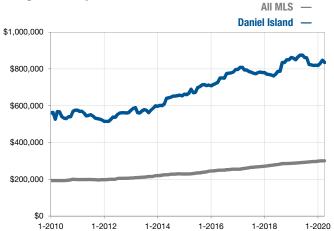
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	13	12	- 7.7%	61	54	- 11.5%
Closed Sales	7	9	+ 28.6%	34	40	+ 17.6%
Median Sales Price*	\$390,000	\$489,000	+ 25.4%	\$390,000	\$369,000	- 5.4%
Average Sales Price*	\$419,818	\$459,821	+ 9.5%	\$442,072	\$413,934	- 6.4%
Percent of Original List Price Received*	95.7%	97.0%	+ 1.4%	95.3%	95.5%	+ 0.2%
Days on Market Until Sale	109	92	- 15.6%	79	97	+ 22.8%
Inventory of Homes for Sale	51	39	- 23.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

