## **Local Market Update - April 2020**

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## **James Island**

Area 21

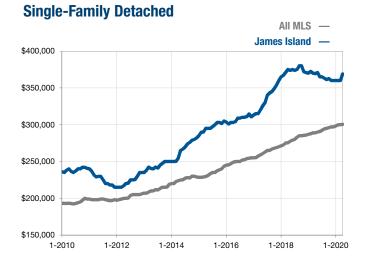
Single-Family Detached	April			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	107	70	- 34.6%	371	312	- 15.9%
Closed Sales	69	57	- 17.4%	210	233	+ 11.0%
Median Sales Price*	\$320,000	\$377,000	+ 17.8%	\$360,000	\$376,000	+ 4.4%
Average Sales Price*	\$473,684	\$414,072	- 12.6%	\$477,956	\$441,765	- 7.6%
Percent of Original List Price Received*	94.0%	96.4%	+ 2.6%	94.9%	95.8%	+ 0.9%
Days on Market Until Sale	61	33	- 45.9%	62	47	- 24.2%
Inventory of Homes for Sale	213	161	- 24.4%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	33	19	- 42.4%	117	96	- 17.9%
Closed Sales	20	20	0.0%	66	59	- 10.6%
Median Sales Price*	\$217,000	\$161,250	- 25.7%	\$199,750	\$207,500	+ 3.9%
Average Sales Price*	\$245,988	\$188,610	- 23.3%	\$214,643	\$203,186	- 5.3%
Percent of Original List Price Received*	97.5%	97.9%	+ 0.4%	96.4%	95.9%	- 0.5%
Days on Market Until Sale	34	31	- 8.8%	45	40	- 11.1%
Inventory of Homes for Sale	62	42	- 32.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation



## **Townhouse-Condo Attached**

