# Local Market Update – January 2021





# **Sullivan's Island**

Area 43

Single-Family Detached	January			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	4	0.0%	4	4	0.0%
Closed Sales	3	5	+ 66.7%	3	5	+ 66.7%
Median Sales Price*	\$3,100,000	\$3,188,775	+ 2.9%	\$3,100,000	\$3,188,775	+ 2.9%
Average Sales Price*	\$2,833,333	\$2,927,755	+ 3.3%	\$2,833,333	\$2,927,755	+ 3.3%
Percent of Original List Price Received*	93.7%	96.6%	+ 3.1%	93.7%	96.6%	+ 3.1%
Days on Market Until Sale	74	122	+ 64.9%	74	122	+ 64.9%
Inventory of Homes for Sale	19	12	- 36.8%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	1		0	1	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$1,600,000	\$0	- 100.0%	\$1,600,000	\$0	- 100.0%
Average Sales Price*	\$1,600,000	\$0	- 100.0%	\$1,600,000	\$0	- 100.0%
Percent of Original List Price Received*	87.7%	0.0%	- 100.0%	87.7%	0.0%	- 100.0%
Days on Market Until Sale	516	0	- 100.0%	516	0	- 100.0%
Inventory of Homes for Sale	1	1	0.0%			

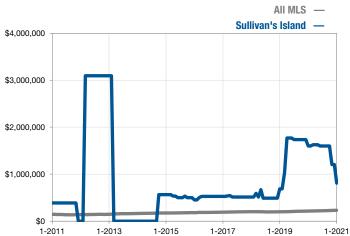
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size

## Historical Median Sales Price Rolling 12-Month Calculation

### **Single-Family Detached**



#### **Townhouse-Condo Attached**



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