

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Folly Beach

Area 22

- 34.8%

Change in
New Listings
All Properties

- 30.0%

Change in
Closed Sales
All Properties

+ 1.4%

Change in
Inventory of Homes
All Properties

Single-Family Detached

| | July | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2013 | 2014 | + / - | 2013 | 2014 | + / - |
| New Listings | 10 | 11 | + 10.0% | 79 | 83 | + 5.1% |
| Closed Sales | 4 | 5 | + 25.0% | 30 | 34 | + 13.3% |
| Median Sales Price* | \$520,000 | \$415,000 | - 20.2% | \$525,000 | \$485,000 | - 7.6% |
| Average Sales Price* | \$572,000 | \$549,000 | - 4.0% | \$574,450 | \$597,679 | + 4.0% |
| Percent of Original List Price Received* | 88.5% | 89.0% | + 0.6% | 89.3% | 90.6% | + 1.5% |
| Days on Market Until Sale | 84 | 213 | + 153.1% | 87 | 149 | + 71.9% |
| Inventory of Homes for Sale | 86 | 101 | + 17.4% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

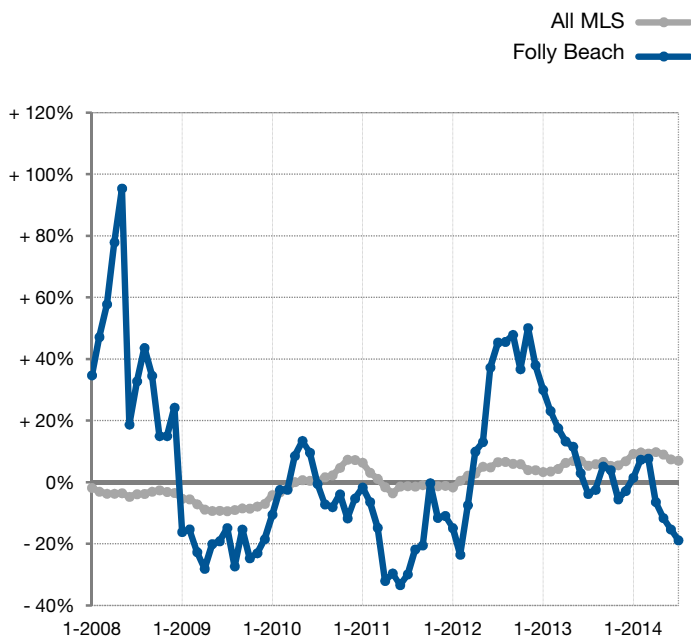
Townhouse-Condo Attached

| | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2013 | 2014 | + / - | 2013 | 2014 | + / - |
| New Listings | 13 | 4 | - 69.2% | 54 | 50 | - 7.4% |
| Closed Sales | 6 | 2 | - 66.7% | 25 | 31 | + 24.0% |
| Median Sales Price* | \$252,550 | \$379,000 | + 50.1% | \$255,000 | \$300,000 | + 17.6% |
| Average Sales Price* | \$352,317 | \$379,000 | + 7.6% | \$308,109 | \$336,915 | + 9.3% |
| Percent of Original List Price Received* | 95.9% | 93.8% | - 2.2% | 91.2% | 93.8% | + 2.8% |
| Days on Market Until Sale | 102 | 23 | -77.5% | 120 | 116 | - 3.6% |
| Inventory of Homes for Sale | 59 | 46 | - 22.0% | -- | -- | -- |

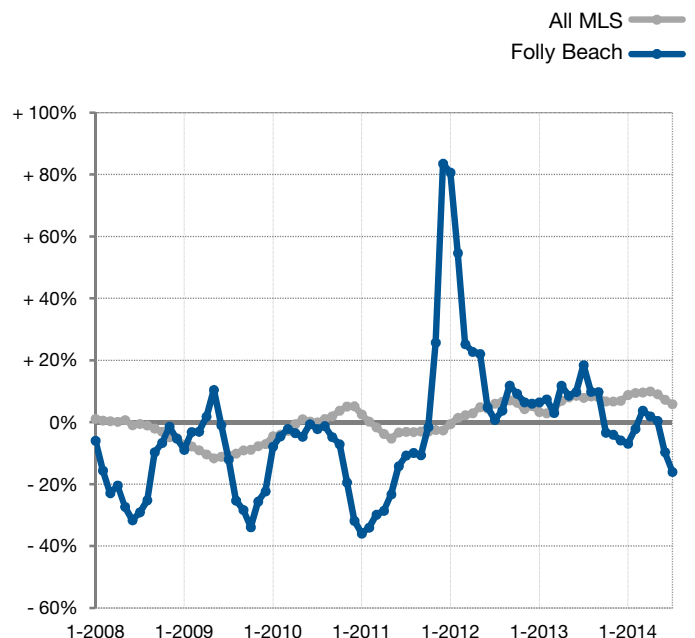
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Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached



Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS® MLS. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.