

# Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



## Sullivan's Island

Area 43

**+ 133.3%**

**- 50.0%**

**+ 2.4%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Detached

	August			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	7	+ 133.3%	51	48	- 5.9%
Closed Sales	6	3	- 50.0%	34	29	- 14.7%
Median Sales Price*	\$2,237,500	<b>\$1,550,000</b>	- 30.7%	\$1,447,500	<b>\$1,346,000</b>	- 7.0%
Average Sales Price*	\$2,115,833	<b>\$1,470,000</b>	- 30.5%	\$1,668,983	<b>\$1,414,025</b>	- 15.3%
Percent of Original List Price Received*	95.9%	<b>89.2%</b>	- 7.0%	89.7%	<b>89.8%</b>	+ 0.1%
Days on Market Until Sale	33	<b>305</b>	+ 823.2%	154	<b>159</b>	+ 3.3%
Inventory of Homes for Sale	40	<b>40</b>	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

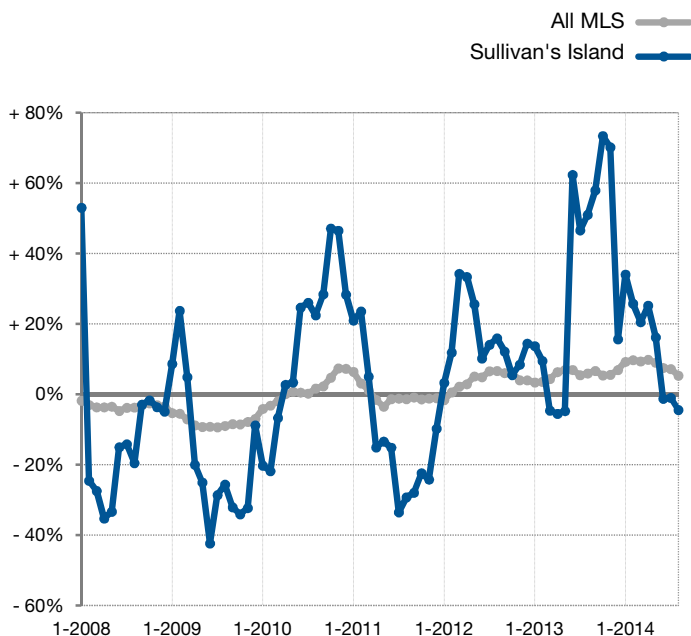
### Townhouse-Condo Attached

	August			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--

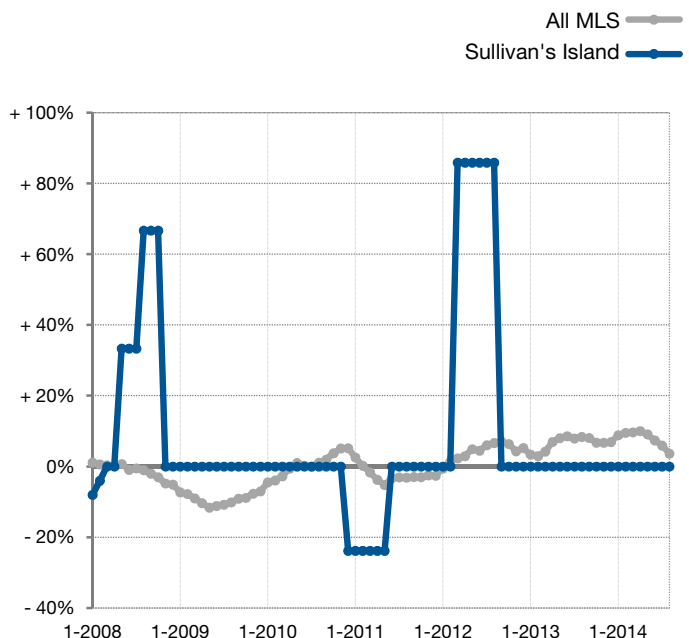
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## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Detached



### Townhouse-Condo Attached



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS® MLS. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.