

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Sullivan's Island

Area 43

- 25.0%

Change in
New Listings
All Properties

- 66.7%

Change in
Closed Sales
All Properties

+ 7.9%

Change in
Inventory of Homes
All Properties

Single-Family Detached

	July			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	4	- 42.9%	48	41	- 14.6%
Closed Sales	6	2	- 66.7%	28	26	- 7.1%
Median Sales Price*	\$1,117,500	\$1,917,000	+ 71.5%	\$1,302,500	\$1,290,500	- 0.9%
Average Sales Price*	\$1,672,500	\$1,917,000	+ 14.6%	\$1,573,229	\$1,407,566	- 10.5%
Percent of Original List Price Received*	93.5%	96.6%	+ 3.3%	88.3%	89.8%	+ 1.7%
Days on Market Until Sale	201	78	- 61.2%	180	142	- 20.9%
Inventory of Homes for Sale	37	38	+ 2.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

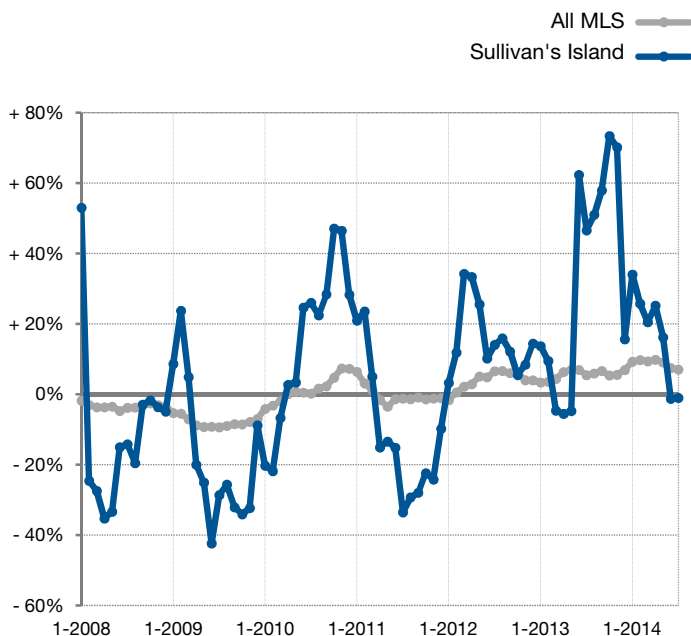
Townhouse-Condo Attached

	July			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--

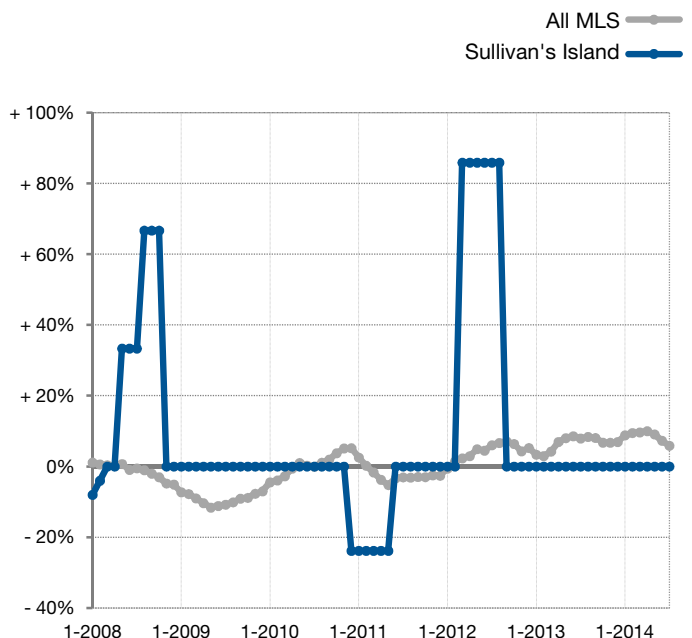
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Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached



Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS® MLS. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.