

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Folly Beach

Area 22

- 43.8%

+ 20.0%

- 8.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Detached

	September			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	11	5	- 54.5%	97	99	+ 2.1%
Closed Sales	4	7	+ 75.0%	41	44	+ 7.3%
Median Sales Price*	\$639,650	\$453,250	- 29.1%	\$565,000	\$501,250	- 11.3%
Average Sales Price*	\$710,325	\$499,321	- 29.7%	\$619,242	\$587,508	- 5.1%
Percent of Original List Price Received*	91.9%	89.7%	- 2.4%	89.8%	90.7%	+ 1.0%
Days on Market Until Sale	40	221	+ 449.4%	98	160	+ 63.2%
Inventory of Homes for Sale	90	97	+ 7.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

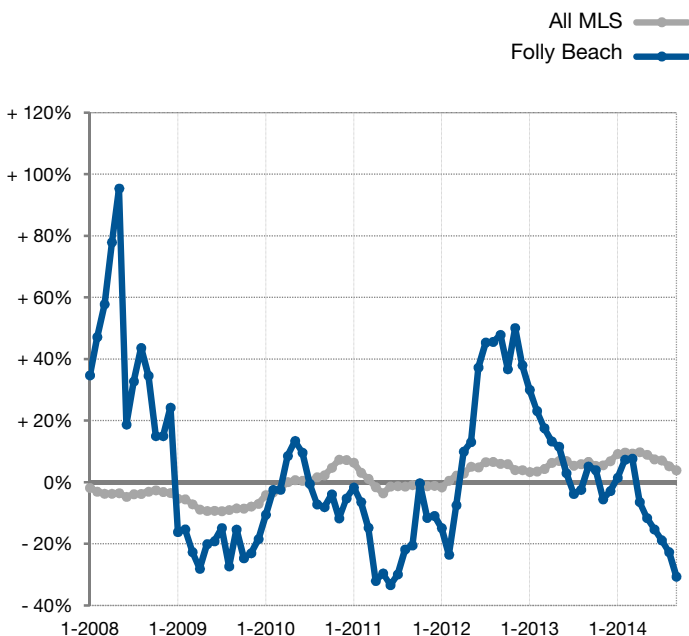
Townhouse-Condo Attached

	September			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	5	4	- 20.0%	65	57	- 12.3%
Closed Sales	6	5	- 16.7%	38	41	+ 7.9%
Median Sales Price*	\$467,500	\$232,500	- 50.3%	\$271,500	\$345,000	+ 27.1%
Average Sales Price*	\$438,750	\$303,900	- 30.7%	\$328,609	\$344,738	+ 4.9%
Percent of Original List Price Received*	98.0%	95.3%	- 2.8%	93.0%	94.1%	+ 1.3%
Days on Market Until Sale	52	88	+68.9%	120	107	- 10.8%
Inventory of Homes for Sale	47	29	- 38.3%	--	--	--

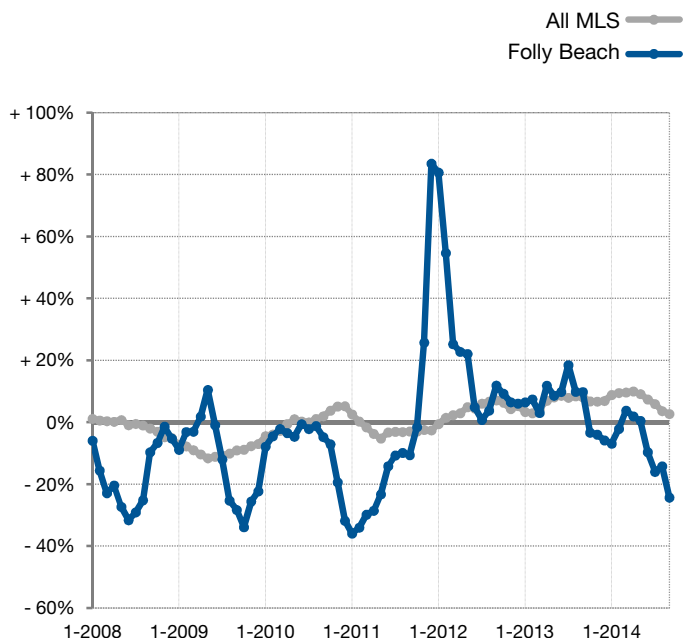
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Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached



Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS® MLS. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.