

Local Market Update – November 2014

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	November			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
Key Metrics						
New Listings	11	5	- 54.5%	119	110	- 7.6%
Closed Sales	7	5	- 28.6%	49	59	+ 20.4%
Median Sales Price*	\$500,000	\$761,250	+ 52.3%	\$565,000	\$530,000	- 6.2%
Average Sales Price*	\$554,287	\$710,650	+ 28.2%	\$616,203	\$593,129	- 3.7%
Percent of Original List Price Received*	91.2%	94.8%	+ 3.9%	90.2%	91.2%	+ 1.1%
Days on Market Until Sale	200	132	- 34.0%	117	184	+ 56.8%
Inventory of Homes for Sale	94	77	- 18.1%	--	--	--

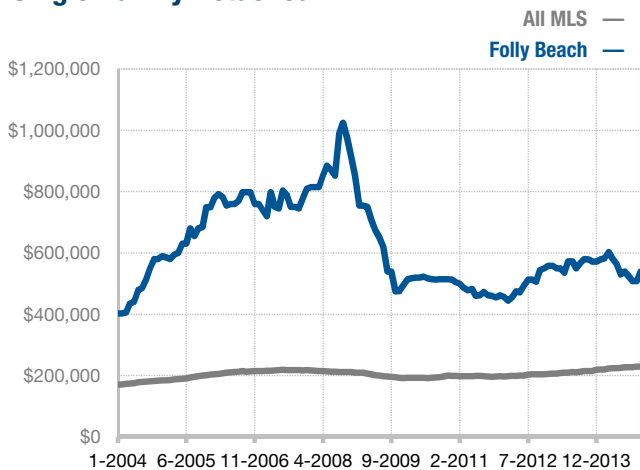
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
Key Metrics						
New Listings	1	5	+ 400.0%	75	66	- 12.0%
Closed Sales	3	2	- 33.3%	49	51	+ 4.1%
Median Sales Price*	\$505,000	\$482,000	- 4.6%	\$288,000	\$360,000	+ 25.0%
Average Sales Price*	\$448,000	\$482,000	+ 7.6%	\$330,125	\$364,926	+ 10.5%
Percent of Original List Price Received*	98.9%	103.5%	+ 4.6%	93.3%	94.2%	+ 1.0%
Days on Market Until Sale	17	171	+ 886.5%	115	131	+ 13.6%
Inventory of Homes for Sale	43	27	- 37.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

