

Local Market Update – October 2014

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Key Metrics	October			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	10	8	- 20.0%	108	105	- 2.8%
Closed Sales	0	10	--	42	54	+ 28.6%
Median Sales Price*	\$0	\$507,000	--	\$572,000	\$501,250	- 12.4%
Percent of Original List Price Received*	0.0%	91.5%	--	90.1%	90.9%	+ 0.9%
Days on Market Until Sale	0	163	--	103	189	+ 83.0%
Inventory of Homes for Sale	92	82	- 10.9%	--	--	--

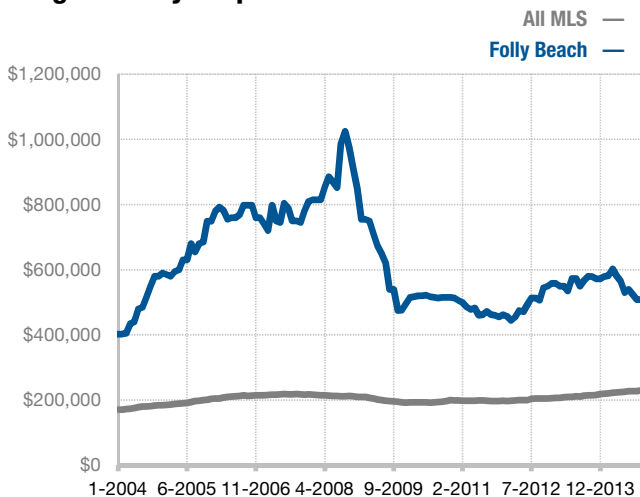
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Key Metrics	October			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	9	5	- 44.4%	74	61	- 17.6%
Closed Sales	8	8	0.0%	46	49	+ 6.5%
Median Sales Price*	\$262,000	\$450,000	+ 71.8%	\$270,000	\$354,500	+ 31.3%
Percent of Original List Price Received*	92.7%	92.4%	- 0.3%	92.9%	93.8%	+ 1.0%
Days on Market Until Sale	108	184	+ 70.3%	121	129	+ 6.1%
Inventory of Homes for Sale	45	32	- 28.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

