

Local Market Update – October 2014

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Key Metrics	October			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	23	29	+ 26.1%	280	300	+ 7.1%
Closed Sales	15	14	- 6.7%	170	187	+ 10.0%
Median Sales Price*	\$1,037,000	\$1,223,375	+ 18.0%	\$705,000	\$825,000	+ 17.0%
Percent of Original List Price Received*	88.3%	94.9%	+ 7.5%	90.9%	93.1%	+ 2.5%
Days on Market Until Sale	126	65	- 48.7%	130	118	- 9.0%
Inventory of Homes for Sale	165	145	- 12.1%	--	--	--

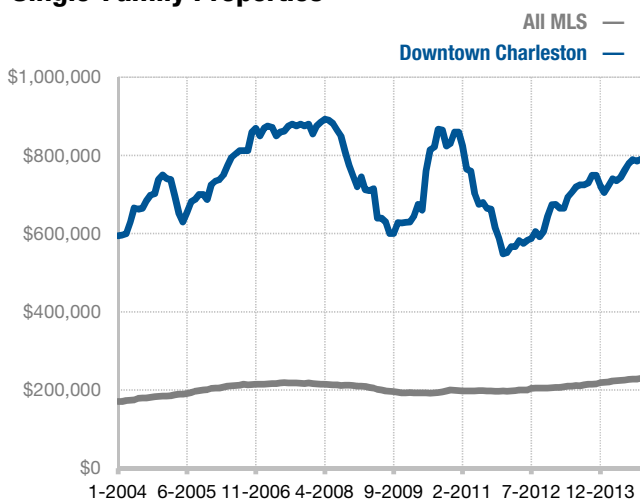
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Key Metrics	October			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	25	26	+ 4.0%	250	260	+ 4.0%
Closed Sales	9	18	+ 100.0%	180	161	- 10.6%
Median Sales Price*	\$730,000	\$449,500	- 38.4%	\$400,000	\$500,000	+ 25.0%
Percent of Original List Price Received*	89.3%	95.7%	+ 7.2%	90.5%	93.3%	+ 3.1%
Days on Market Until Sale	168	126	- 24.7%	178	115	- 35.5%
Inventory of Homes for Sale	141	124	- 12.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

