

# Local Market Update – December 2014

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

Single-Family Detached	December			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
<b>Key Metrics</b>						
New Listings	7	1	- 85.7%	74	68	- 8.1%
Closed Sales	2	1	- 50.0%	42	39	- 7.1%
Median Sales Price*	\$2,242,500	<b>\$844,000</b>	- 62.4%	\$1,447,500	<b>\$1,235,000</b>	- 14.7%
Average Sales Price*	\$2,242,500	<b>\$844,000</b>	- 62.4%	\$1,649,534	<b>\$1,388,114</b>	- 15.8%
Percent of Original List Price Received*	83.6%	<b>84.4%</b>	+ 1.0%	89.2%	<b>89.1%</b>	- 0.0%
Days on Market Until Sale	345	<b>88</b>	- 74.5%	173	<b>156</b>	- 9.9%
Inventory of Homes for Sale	42	<b>26</b>	- 38.1%	--	--	--

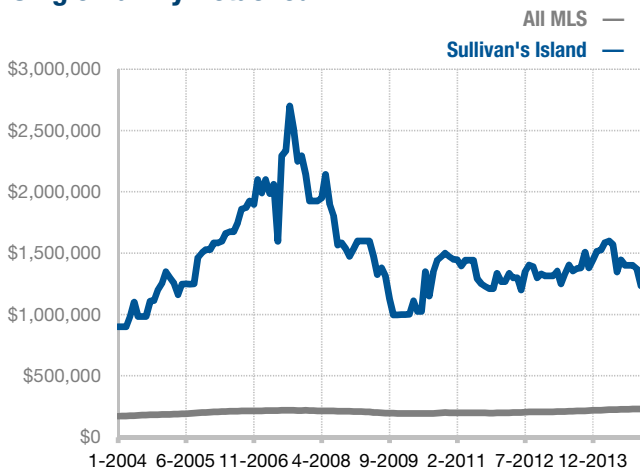
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2013	2014	Percent Change	2013	2014	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	--	1	4	+ 300.0%
Closed Sales	0	0	--	0	1	--
Median Sales Price*	0	0	--	0	<b>\$565,000</b>	--
Average Sales Price*	0	0	--	0	<b>\$565,000</b>	--
Percent of Original List Price Received*	0	0	--	0	<b>91.3%</b>	--
Days on Market Until Sale	0	0	--	0	<b>28</b>	--
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

