

Local Market Update – January 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	January			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	6	21	+ 250.0%	6	21	+ 250.0%
Closed Sales	3	8	+ 166.7%	3	8	+ 166.7%
Median Sales Price*	\$565,000	\$517,500	- 8.4%	\$565,000	\$517,500	- 8.4%
Average Sales Price*	\$600,833	\$578,538	- 3.7%	\$600,833	\$578,538	- 3.7%
Percent of Original List Price Received*	91.3%	87.9%	- 3.7%	91.3%	87.9%	- 3.7%
Days on Market Until Sale	93	215	+ 130.6%	93	215	+ 130.6%
Inventory of Homes for Sale	87	73	- 16.1%	--	--	--

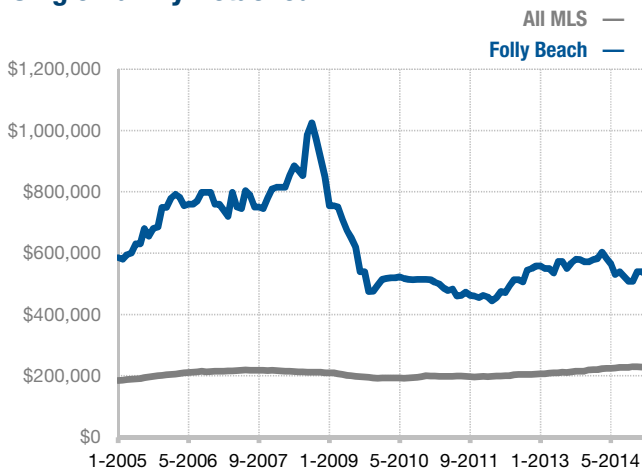
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	5	7	+ 40.0%	5	7	+ 40.0%
Closed Sales	3	3	0.0%	3	3	0.0%
Median Sales Price*	\$345,000	\$220,000	- 36.2%	\$345,000	\$220,000	- 36.2%
Average Sales Price*	\$328,208	\$262,667	- 20.0%	\$328,208	\$262,667	- 20.0%
Percent of Original List Price Received*	98.5%	93.2%	- 5.4%	98.5%	93.2%	- 5.4%
Days on Market Until Sale	162	208	+ 28.3%	162	208	+ 28.3%
Inventory of Homes for Sale	45	25	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

