

Local Market Update – February 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	February			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	7	7	0.0%	13	28	+ 115.4%
Closed Sales	2	7	+ 250.0%	5	15	+ 200.0%
Median Sales Price*	\$575,000	\$610,000	+ 6.1%	\$565,000	\$550,000	- 2.7%
Average Sales Price*	\$575,000	\$633,286	+ 10.1%	\$590,500	\$604,087	+ 2.3%
Percent of Original List Price Received*	95.5%	90.4%	- 5.3%	92.9%	89.1%	- 4.2%
Days on Market Until Sale	137	180	+ 31.1%	111	200	+ 80.4%
Inventory of Homes for Sale	83	75	- 9.6%	--	--	--

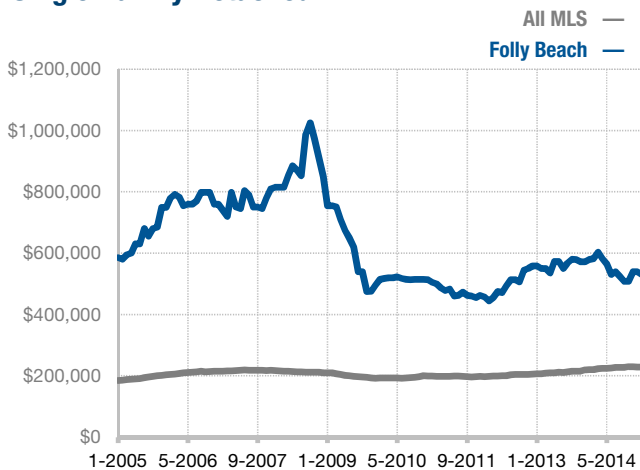
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	7	10	+ 42.9%	12	17	+ 41.7%
Closed Sales	3	5	+ 66.7%	6	8	+ 33.3%
Median Sales Price*	\$145,000	\$391,500	+ 170.0%	\$260,000	\$337,500	+ 29.8%
Average Sales Price*	\$315,000	\$363,598	+ 15.4%	\$321,604	\$325,749	+ 1.3%
Percent of Original List Price Received*	93.0%	99.5%	+ 6.9%	95.2%	97.1%	+ 2.0%
Days on Market Until Sale	34	134	+ 293.5%	98	162	+ 64.8%
Inventory of Homes for Sale	46	30	- 34.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

