

# Local Market Update – January 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Downtown Charleston

Area 51

Single-Family Detached	January			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
<b>Key Metrics</b>						
New Listings	20	<b>28</b>	+ 40.0%	20	<b>28</b>	+ 40.0%
Closed Sales	12	<b>14</b>	+ 16.7%	12	<b>14</b>	+ 16.7%
Median Sales Price*	\$677,500	<b>\$1,040,000</b>	+ 53.5%	\$677,500	<b>\$1,040,000</b>	+ 53.5%
Average Sales Price*	\$1,067,542	<b>\$1,397,714</b>	+ 30.9%	\$1,067,542	<b>\$1,397,714</b>	+ 30.9%
Percent of Original List Price Received*	91.0%	<b>93.7%</b>	+ 2.9%	91.0%	<b>93.7%</b>	+ 2.9%
Days on Market Until Sale	115	<b>120</b>	+ 4.2%	115	<b>120</b>	+ 4.2%
Inventory of Homes for Sale	139	<b>129</b>	- 7.2%	--	--	--

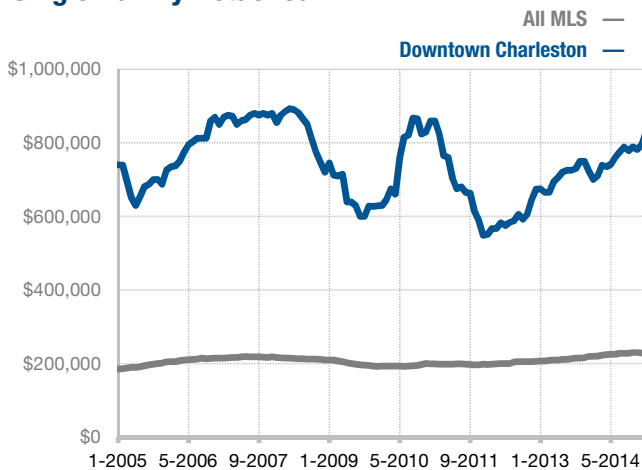
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
<b>Key Metrics</b>						
New Listings	24	<b>22</b>	- 8.3%	24	<b>22</b>	- 8.3%
Closed Sales	6	<b>12</b>	+ 100.0%	6	<b>12</b>	+ 100.0%
Median Sales Price*	\$792,500	<b>\$545,000</b>	- 31.2%	\$792,500	<b>\$545,000</b>	- 31.2%
Average Sales Price*	\$1,075,833	<b>\$795,833</b>	- 26.0%	\$1,075,833	<b>\$795,833</b>	- 26.0%
Percent of Original List Price Received*	89.7%	<b>93.1%</b>	+ 3.8%	89.7%	<b>93.1%</b>	+ 3.8%
Days on Market Until Sale	240	<b>97</b>	- 59.7%	240	<b>97</b>	- 59.7%
Inventory of Homes for Sale	134	<b>114</b>	- 14.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

