

Local Market Update – March 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	March			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	25	18	- 28.0%	38	47	+ 23.7%
Closed Sales	4	4	0.0%	9	19	+ 111.1%
Median Sales Price*	\$600,000	\$488,750	- 18.5%	\$565,000	\$515,000	- 8.8%
Average Sales Price*	\$607,500	\$437,500	- 28.0%	\$598,056	\$569,016	- 4.9%
Percent of Original List Price Received*	84.2%	88.5%	+ 5.1%	89.6%	88.9%	- 0.8%
Days on Market Until Sale	218	193	- 11.4%	158	198	+ 25.3%
Inventory of Homes for Sale	100	77	- 23.0%	--	--	--

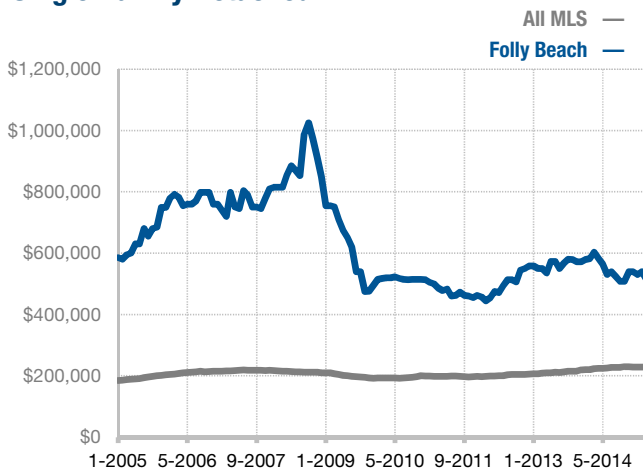
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	12	8	- 33.3%	24	25	+ 4.2%
Closed Sales	7	5	- 28.6%	13	13	0.0%
Median Sales Price*	\$345,000	\$414,000	+ 20.0%	\$345,000	\$363,000	+ 5.2%
Average Sales Price*	\$365,391	\$403,200	+ 10.3%	\$345,181	\$355,538	+ 3.0%
Percent of Original List Price Received*	96.5%	94.6%	- 2.0%	96.0%	96.1%	+ 0.2%
Days on Market Until Sale	185	39	- 78.9%	145	115	- 21.0%
Inventory of Homes for Sale	49	34	- 30.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

