

Local Market Update – March 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	March			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	30	38	+ 26.7%	85	93	+ 9.4%
Closed Sales	20	16	- 20.0%	44	44	0.0%
Median Sales Price*	\$937,500	\$671,000	- 28.4%	\$677,500	\$752,500	+ 11.1%
Average Sales Price*	\$1,123,007	\$861,813	- 23.3%	\$1,026,798	\$1,050,523	+ 2.3%
Percent of Original List Price Received*	92.9%	94.4%	+ 1.6%	91.3%	94.2%	+ 3.2%
Days on Market Until Sale	118	94	- 20.4%	118	88	- 25.7%
Inventory of Homes for Sale	144	125	- 13.2%	--	--	--

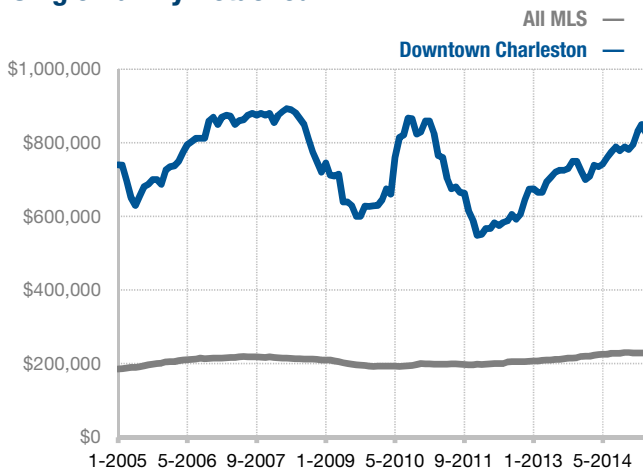
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	34	27	- 20.6%	86	69	- 19.8%
Closed Sales	19	24	+ 26.3%	36	46	+ 27.8%
Median Sales Price*	\$665,000	\$488,000	- 26.6%	\$640,950	\$495,000	- 22.8%
Average Sales Price*	\$818,258	\$579,750	- 29.1%	\$827,553	\$669,413	- 19.1%
Percent of Original List Price Received*	93.0%	94.3%	+ 1.4%	91.4%	94.3%	+ 3.2%
Days on Market Until Sale	112	152	+ 36.7%	140	113	- 19.1%
Inventory of Homes for Sale	138	110	- 20.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

