

Local Market Update – March 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	March			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	102	100	- 2.0%	238	253	+ 6.3%
Closed Sales	68	63	- 7.4%	153	155	+ 1.3%
Median Sales Price*	\$429,950	\$525,000	+ 22.1%	\$440,000	\$458,000	+ 4.1%
Average Sales Price*	\$502,218	\$565,423	+ 12.6%	\$517,357	\$563,893	+ 9.0%
Percent of Original List Price Received*	96.4%	96.5%	+ 0.1%	95.5%	95.6%	+ 0.1%
Days on Market Until Sale	89	66	- 25.5%	80	67	- 16.0%
Inventory of Homes for Sale	200	166	- 17.0%	--	--	--

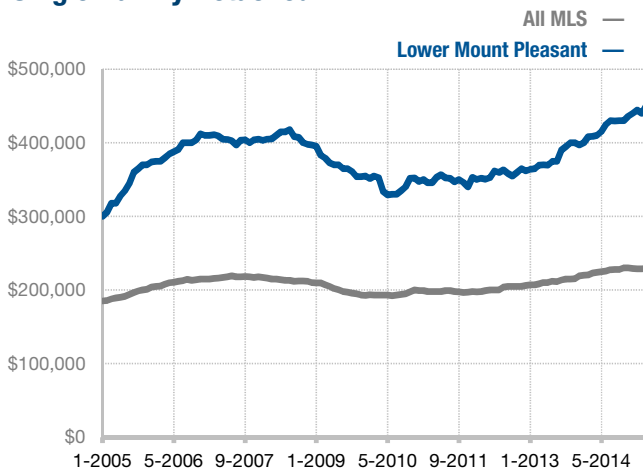
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	37	38	+ 2.7%	100	115	+ 15.0%
Closed Sales	25	23	- 8.0%	64	64	0.0%
Median Sales Price*	\$209,900	\$210,000	+ 0.0%	\$324,386	\$189,500	- 41.6%
Average Sales Price*	\$301,827	\$448,200	+ 48.5%	\$371,395	\$331,840	- 10.7%
Percent of Original List Price Received*	95.8%	93.8%	- 2.1%	96.2%	94.8%	- 1.4%
Days on Market Until Sale	61	47	- 23.4%	57	59	+ 2.7%
Inventory of Homes for Sale	83	72	- 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

