

Local Market Update – April 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	April			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	13	13	0.0%	51	60	+ 17.6%
Closed Sales	5	8	+ 60.0%	14	27	+ 92.9%
Median Sales Price*	\$485,000	\$530,000	+ 9.3%	\$541,250	\$517,500	- 4.4%
Average Sales Price*	\$839,000	\$556,875	- 33.6%	\$684,107	\$565,419	- 17.3%
Percent of Original List Price Received*	95.0%	91.6%	- 3.6%	91.7%	89.7%	- 2.2%
Days on Market Until Sale	117	106	- 9.0%	143	170	+ 18.5%
Inventory of Homes for Sale	104	76	- 26.9%	--	--	--

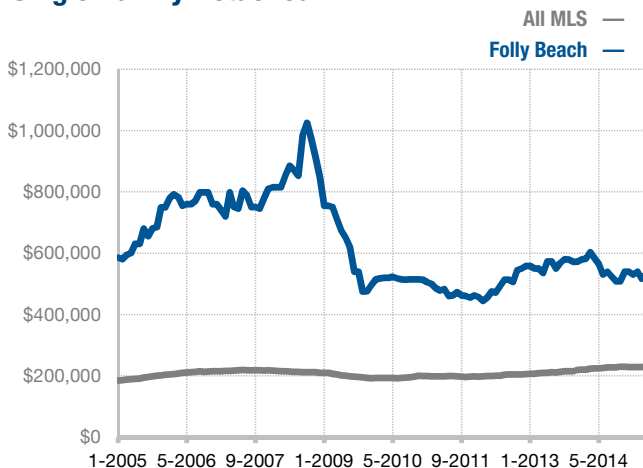
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	8	8	0.0%	32	33	+ 3.1%
Closed Sales	6	5	- 16.7%	19	18	- 5.3%
Median Sales Price*	\$342,500	\$399,000	+ 16.5%	\$345,000	\$377,250	+ 9.3%
Average Sales Price*	\$386,500	\$405,400	+ 4.9%	\$358,229	\$369,388	+ 3.1%
Percent of Original List Price Received*	97.3%	100.8%	+ 3.6%	96.4%	97.4%	+ 1.1%
Days on Market Until Sale	146	14	- 90.7%	145	87	- 40.5%
Inventory of Homes for Sale	49	33	- 32.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

