

Local Market Update – April 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	April			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	102	110	+ 7.8%	340	363	+ 6.8%
Closed Sales	77	61	- 20.8%	230	216	- 6.1%
Median Sales Price*	\$450,000	\$486,000	+ 8.0%	\$444,000	\$465,000	+ 4.7%
Average Sales Price*	\$557,169	\$587,504	+ 5.4%	\$530,685	\$570,592	+ 7.5%
Percent of Original List Price Received*	96.3%	94.7%	- 1.6%	95.8%	95.3%	- 0.5%
Days on Market Until Sale	81	61	- 25.0%	80	65	- 18.6%
Inventory of Homes for Sale	197	176	- 10.7%	--	--	--

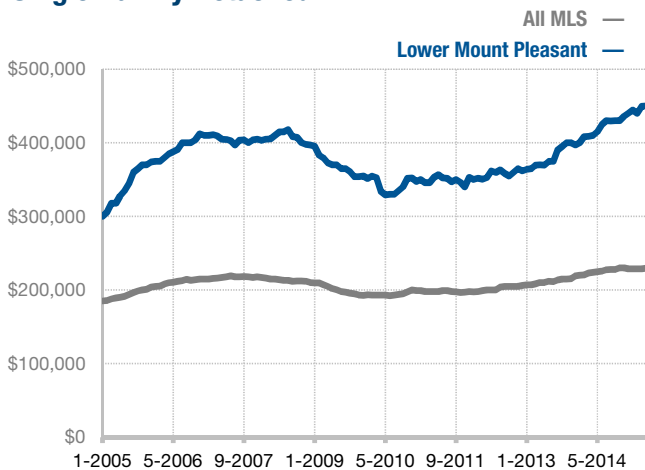
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	45	58	+ 28.9%	145	173	+ 19.3%
Closed Sales	31	39	+ 25.8%	95	103	+ 8.4%
Median Sales Price*	\$175,000	\$201,500	+ 15.1%	\$202,500	\$195,000	- 3.7%
Average Sales Price*	\$286,743	\$245,227	- 14.5%	\$343,772	\$299,045	- 13.0%
Percent of Original List Price Received*	98.4%	96.7%	- 1.7%	96.9%	95.5%	- 1.4%
Days on Market Until Sale	68	46	- 32.7%	61	54	- 11.4%
Inventory of Homes for Sale	97	81	- 16.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

