

# Local Market Update – August 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	August			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
<b>Key Metrics</b>						
New Listings	10	7	- 30.0%	92	100	+ 8.7%
Closed Sales	3	4	+ 33.3%	37	58	+ 56.8%
Median Sales Price*	\$629,000	<b>\$545,050</b>	- 13.3%	\$517,500	<b>\$523,750</b>	+ 1.2%
Average Sales Price*	\$678,000	<b>\$643,775</b>	- 5.0%	\$604,192	<b>\$595,319</b>	- 1.5%
Percent of Original List Price Received*	94.4%	<b>97.7%</b>	+ 3.5%	90.9%	<b>91.5%</b>	+ 0.7%
Days on Market Until Sale	144	<b>26</b>	- 81.9%	184	<b>135</b>	- 26.6%
Inventory of Homes for Sale	105	<b>67</b>	- 36.2%	--	--	--

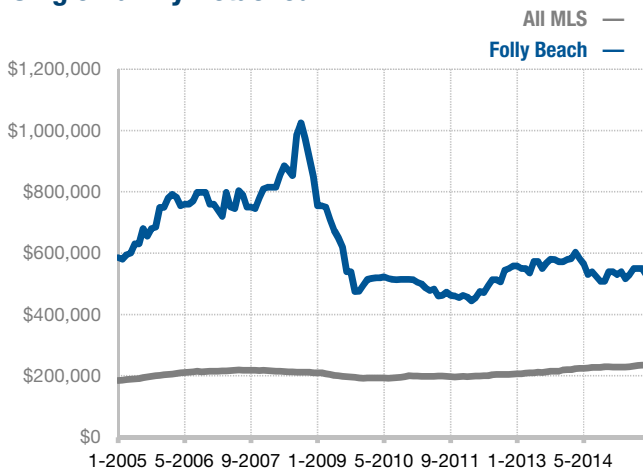
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
<b>Key Metrics</b>						
New Listings	3	6	+ 100.0%	53	66	+ 24.5%
Closed Sales	5	4	- 20.0%	36	38	+ 5.6%
Median Sales Price*	\$399,000	<b>\$314,500</b>	- 21.2%	\$345,000	<b>\$367,500</b>	+ 6.5%
Average Sales Price*	\$434,080	<b>\$321,000</b>	- 26.1%	\$350,410	<b>\$354,210</b>	+ 1.1%
Percent of Original List Price Received*	95.0%	<b>96.6%</b>	+ 1.7%	94.0%	<b>96.2%</b>	+ 2.3%
Days on Market Until Sale	100	<b>71</b>	- 29.0%	122	<b>84</b>	- 31.1%
Inventory of Homes for Sale	43	<b>32</b>	- 25.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

