

Local Market Update – September 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	September			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	106	119	+ 12.3%	1,124	1,216	+ 8.2%
Closed Sales	84	104	+ 23.8%	762	812	+ 6.6%
Median Sales Price*	\$455,853	\$450,560	- 1.2%	\$417,000	\$447,456	+ 7.3%
Average Sales Price*	\$466,444	\$484,168	+ 3.8%	\$454,793	\$490,885	+ 7.9%
Percent of Original List Price Received*	97.8%	98.0%	+ 0.2%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	58	62	+ 6.9%	69	67	- 2.9%
Inventory of Homes for Sale	366	378	+ 3.3%	--	--	--

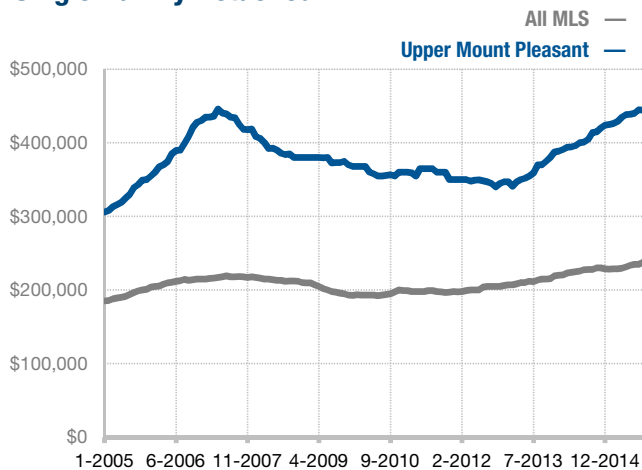
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	29	32	+ 10.3%	310	357	+ 15.2%
Closed Sales	36	27	- 25.0%	223	265	+ 18.8%
Median Sales Price*	\$266,132	\$248,500	- 6.6%	\$200,000	\$235,000	+ 17.5%
Average Sales Price*	\$274,116	\$268,656	- 2.0%	\$235,958	\$243,572	+ 3.2%
Percent of Original List Price Received*	100.7%	97.9%	- 2.8%	98.4%	97.7%	- 0.7%
Days on Market Until Sale	60	27	- 55.0%	68	42	- 38.2%
Inventory of Homes for Sale	85	74	- 12.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

