

# Local Market Update – May 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

Single-Family Detached	May			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	10	<b>11</b>	+ 10.0%	42	<b>43</b>	+ 2.4%
Closed Sales	5	<b>6</b>	+ 20.0%	18	<b>18</b>	0.0%
Median Sales Price*	\$1,390,000	<b>\$1,224,500</b>	- 11.9%	\$1,550,000	<b>\$1,500,000</b>	- 3.2%
Average Sales Price*	\$1,599,800	<b>\$1,387,333</b>	- 13.3%	\$1,646,626	<b>\$1,463,139</b>	- 11.1%
Percent of Original List Price Received*	87.2%	<b>89.1%</b>	+ 2.2%	92.0%	<b>89.2%</b>	- 3.0%
Days on Market Until Sale	248	<b>111</b>	- 55.2%	134	<b>114</b>	- 14.9%
Inventory of Homes for Sale	40	<b>37</b>	- 7.5%	--	--	--

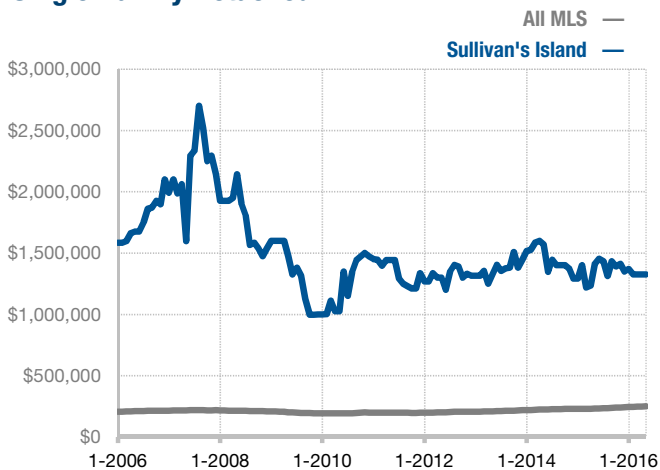
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	3	<b>0</b>	- 100.0%	5	<b>2</b>	- 60.0%
Closed Sales	0	<b>0</b>	--	1	<b>3</b>	+ 200.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$500,000	<b>\$525,000</b>	+ 5.0%
Average Sales Price*	\$0	<b>\$0</b>	--	\$500,000	<b>\$478,333</b>	- 4.3%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	94.5%	<b>96.2%</b>	+ 1.8%
Days on Market Until Sale	0	<b>0</b>	--	243	<b>105</b>	- 56.8%
Inventory of Homes for Sale	6	<b>2</b>	- 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

