

Local Market Update – June 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	15	17	+ 13.3%	83	85	+ 2.4%
Closed Sales	14	13	- 7.1%	49	42	- 14.3%
Median Sales Price*	\$607,000	\$725,000	+ 19.4%	\$530,000	\$615,000	+ 16.0%
Average Sales Price*	\$653,429	\$789,300	+ 20.8%	\$598,282	\$691,944	+ 15.7%
Percent of Original List Price Received*	91.4%	91.1%	- 0.3%	91.2%	93.9%	+ 3.0%
Days on Market Until Sale	148	94	- 36.5%	151	106	- 29.8%
Inventory of Homes for Sale	79	67	- 15.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

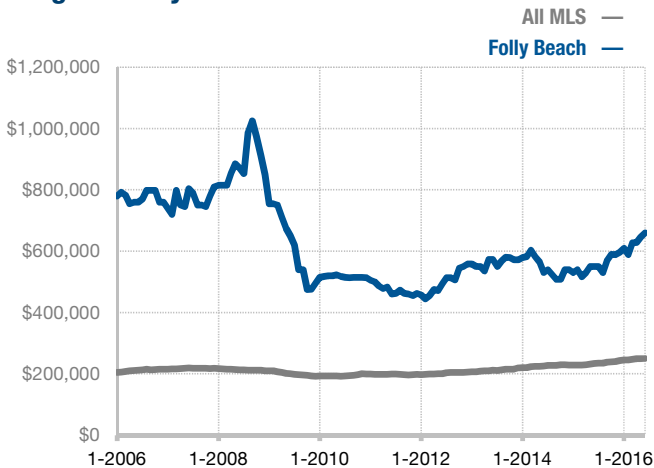
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	6	6	0.0%	53	42	- 20.8%
Closed Sales	8	4	- 50.0%	31	31	0.0%
Median Sales Price*	\$400,500	\$197,100	- 50.8%	\$365,000	\$387,000	+ 6.0%
Average Sales Price*	\$355,938	\$232,050	- 34.8%	\$351,919	\$384,103	+ 9.1%
Percent of Original List Price Received*	94.7%	92.9%	- 1.9%	96.4%	92.8%	- 3.7%
Days on Market Until Sale	99	147	+ 48.5%	92	97	+ 5.4%
Inventory of Homes for Sale	38	26	- 31.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

