

Local Market Update – June 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	63	62	- 1.6%	385	423	+ 9.9%
Closed Sales	55	62	+ 12.7%	245	282	+ 15.1%
Median Sales Price*	\$257,000	\$290,402	+ 13.0%	\$257,800	\$287,412	+ 11.5%
Average Sales Price*	\$294,307	\$313,131	+ 6.4%	\$319,093	\$329,516	+ 3.3%
Percent of Original List Price Received*	97.2%	98.5%	+ 1.3%	97.5%	98.2%	+ 0.7%
Days on Market Until Sale	54	51	- 5.6%	55	58	+ 5.5%
Inventory of Homes for Sale	190	189	- 0.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

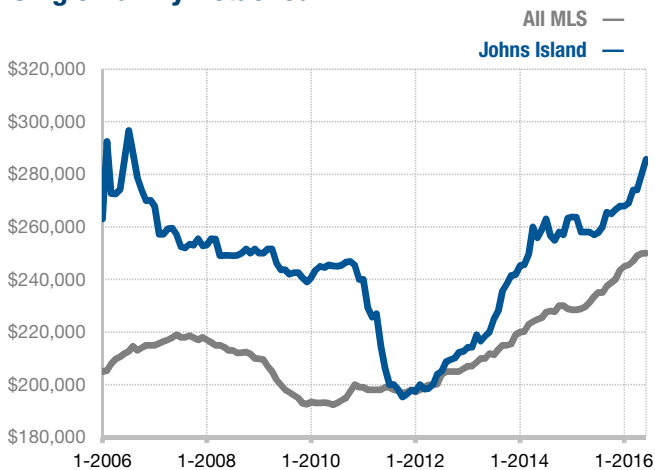
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	8	12	+ 50.0%	46	59	+ 28.3%
Closed Sales	10	12	+ 20.0%	31	40	+ 29.0%
Median Sales Price*	\$206,500	\$221,000	+ 7.0%	\$195,000	\$209,500	+ 7.4%
Average Sales Price*	\$209,850	\$217,832	+ 3.8%	\$189,213	\$203,357	+ 7.5%
Percent of Original List Price Received*	97.6%	95.6%	- 2.0%	96.7%	97.4%	+ 0.7%
Days on Market Until Sale	63	81	+ 28.6%	61	52	- 14.8%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

