

Local Market Update – June 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	10	12	+ 20.0%	52	55	+ 5.8%
Closed Sales	3	10	+ 233.3%	21	28	+ 33.3%
Median Sales Price*	\$1,600,000	\$1,600,000	0.0%	\$1,600,000	\$1,500,000	- 6.3%
Average Sales Price*	\$1,635,000	\$1,761,750	+ 7.8%	\$1,644,965	\$1,569,786	- 4.6%
Percent of Original List Price Received*	92.6%	87.6%	- 5.4%	92.1%	88.7%	- 3.7%
Days on Market Until Sale	79	200	+ 153.2%	126	145	+ 15.1%
Inventory of Homes for Sale	40	39	- 2.5%	--	--	--

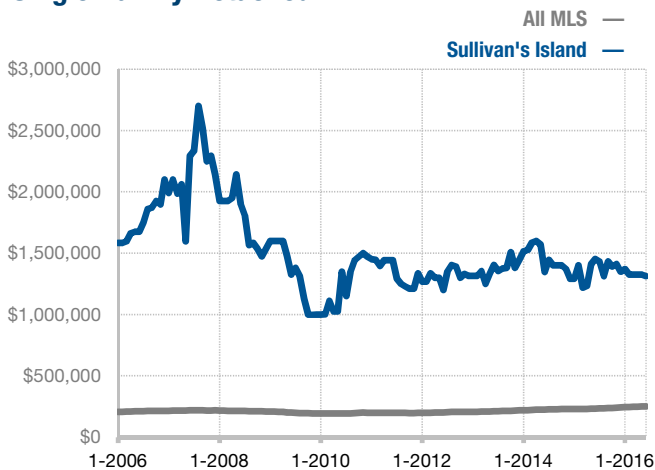
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	0	0	--	5	2	- 60.0%
Closed Sales	1	1	0.0%	2	4	+ 100.0%
Median Sales Price*	\$400,000	\$545,000	+ 36.3%	\$450,000	\$525,000	+ 16.7%
Average Sales Price*	\$400,000	\$545,000	+ 36.3%	\$450,000	\$495,000	+ 10.0%
Percent of Original List Price Received*	88.9%	100.0%	+ 12.5%	91.7%	97.1%	+ 5.9%
Days on Market Until Sale	614	112	- 81.8%	429	107	- 75.1%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

